## **FIXED INCOME UPDATE**

April 24, 2024

USD/CAD 1371 0.0000 2 2 Year 4.50 1-Feb-28 100.235 4.35 0.00  CAD/USD 0.729 0.0001 5 Year 4.00 1-Mar-29 100.88 3.79 0.00  EUK/CAD 1.466 0.00003 10 Year 3.00 1-Jun-34 93.556 3.77 0.08  GBP/CAD 1.770 0.0003 30 30 Year 1.75 1-0ec-53 6.53.16 3.68 0.25  CAD/USD 1.303 0.0050  USS FOREIGN EXCHANGE CROSSES  USS SCOT CHANGE  EUK/USD 1.070 0.00031 2 Year 4.50 31-Mar-25 99.160 4.95 0.001  EUK/USD 1.245 0.0002 5 Year 4.125 31-Mar-29 97.656 4.65 0.009  USD//PY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 0.022  USD//PY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 0.022  30 Year 4.25 15-Feb-54 91.859 4.76 0.041  CANADIAN DOLLAR (PER U.S. DOLLAR)  CANADIAN DOLLAR (PER U.S. DOLL	CAD\$ FOREIGN EXCHANGE CROSSES  CANADA BENCHMARKS													
CAD/USD 0.729 -0.0003 5 Year 4.00 1-Mar-29 100.88 3.79 0.00  EUR/CAD 1.466 -0.0003 10 Year 3.00 1-Jun-34 93.556 3.77 -0.08  GBP/CAD 1.707 -0.0003 30 Year 1.75 1-Dec 93 65.316 3.68 -0.25  ****CAD/IP**** 133.03 -0.0050*********************************		·		<u>TERM</u>	COUPON	MATURITY			\$ CHANGE					
EUR/CAD 1.466 -0.0003 10 Year 3.00 1-Jun-34 93.556 3.77 -0.08  GBP/CAD 1.707 -0.0003 30 Year 1.75 1-Dec 53 65.316 3.68 -0.25  CAD/JIPY 113.003 -0.0050 ***  US\$ FOREIGN EXCHANGE CROSSES US. SPOT CHANGE TERM COUPON MATURITY PRICE YIELD \$CHANGE FOR CROSS 1.070 -0.0003 2 Year 4.50 31-Mar-26 99.160 4.95 -0.01  GBP/USD 1.245 -0.0002 5 Year 4.50 31-Mar-29 97.656 4.65 -0.09  USD/JIPY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 -0.22  30 Year 4.25 15-Feb-54 91.859 4.76 -0.41  ***CANADIAN DOLLAR (PER U.S. DOLLAR)***  ***CANADIAN DOLLAR (PER U.S. DOLLAR)***  ***CANADIAN DOLLAR (PER U.S. DOLLAR)***  ****CANADIAN DOLLAR (PER U.S. DOLLAR)***  ****CANADIAN DOLLAR (PER U.S. DOLLAR)***  *****CANADIAN DOLLAR (PER U.S. DOLLAR)***  *****CANADIAN DOLLAR (PER U.S. DOLLAR)***  ******CANADIAN DOLLAR (PER U.S. DOLLAR)***  ********************************	USD/CAD	1.371	0.0000	2 Year	4.50	1-Feb-26	100.235	4.35	0.00					
GBP/CAD	CAD/USD	0.729	-0.0001	5 Year	4.00	1-Mar-29	100.88	3.79	0.00					
CAD/JPY 113.003 0.0050 U.S. FOREIGN EXCHANGE CROSSES  CROSS SPOT CHANGE TERM COUPON MATURITY PRICE YIELD SCHANGE  EUR/USD 1.070 0.0003 2 Year 4.50 31-Mar-26 99.160 4.95 0.001  GBP/USD 1.245 0.0000 10 Year 4.125 31-Mar-29 97.656 4.65 0.009  USD/JPY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 0.022  30 Year 4.25 15-Feb-54 91.859 4.76 0.041  CANADIAN DOLLAR (PER U.S. DOLLAR)  CANADIAN DOLLAR (PER U.S. DOLLAR)  U.S. 10-YEAR YIELD  OCCUPANCY  Apr-22 Jul-22 DC-22 Jan-23 Jul-23 Jul-23 OC-23 Jan-24 Jul-22 OC-22 Jan-25 Jul-23 Jul-23 OC-23 Jan-24	EUR/CAD	1.466	-0.0003	10 Year	3.00	1-Jun-34	93.556	3.77	-0.08					
CROSS SPOT CHANGE  EUR/USD 1.070 -0.0003 2 Year 4.50 31-Mar-26 99.160 4.95 -0.01  GBP/USD 1.245 -0.0002 5 Year 4.125 31-Mar-29 97.656 4.65 -0.09  USD/JPY 154.910 0.0000 10 Year 4.50 15-Feb.34 95.000 4.63 -0.22  30 Year 4.25 15-Feb.54 91.859 4.76 -0.41  CANADIAN DOLLAR (PER U.S. DOLLAR)  U.S. 10-YEAR VIELD  CANADIAN DOLLAR (PER U.S. DOLLAR)	GBP/CAD	1.707	-0.0003	30 Year	1.75	1-Dec-53	65.316	3.68	-0.25					
CROSS SPOT CHANGE TERM COUPON MATURITY PRICE YIELD SCHANGE  EUR/USD 1.070 -0.0003 2 Year 4.50 31-Mar-26 99.160 4.95 -0.01  GBP/USD 1.245 -0.0002 5 Year 4.125 31-Mar-29 97.656 4.65 -0.09  USD/JPY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 -0.22  30 Year 4.25 15-Feb-54 91.859 4.76 -0.41  CANADIAN DOLLAR (PER U.S. DOLLAR)  CANADIAN DOLLAR (PER U.S. DOLLAR)  1.38 1.38 1.38 1.38 1.38 1.38 1.38 1.38														
EUR/USD 1.070 -0.0003 2 Year 4.50 31-Mar-26 99.160 4.95 -0.01  USD/JPY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 -0.22  30 Year 4.25 15-Feb-54 91.859 4.76 -0.41   CANADIAN DOLLAR (PER U.S. DOLLAR)  U.S. 10-YEAR YIELD  1.38 1.36 1.34 1.32 1.32 1.38 1.26 1.38 1.38 1.26 1.38 1.38 1.26 1.38 1.38 1.38 1.26 1.38 1.38 1.38 1.28 1.28 1.28 1.28 1.28 1.28 1.28 1.2	US	\$ FOREIGN EXCHANG	GE CROSSES		U.S. BENCHMARKS									
GBP/USD 1.245 -0.0002 5 Year 4.125 31-Mar-29 97.656 4.65 -0.09  USD/JPY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 -0.22  30 Year 4.25 15-Feb-54 91.859 4.76 -0.41  CANADIAN DOLLAR (PER U.S. DOLLAR)  U.S. 10-YEAR YIELD  1.3 1.38 1.38 1.36 1.36 1.34 1.38 1.38 1.38 1.38 1.38 1.38 1.38 1.38	CROSS	<u>SPOT</u>	<u>CHANGE</u>	<u>TERM</u>	COUPON	<u>MATURITY</u>	PRICE	YIELD	\$ CHANGE					
USD/JPY 154.910 0.0000 10 Year 4.50 15-Feb-34 95.000 4.63 -0.22 30 Year 4.25 15-Feb-54 91.859 4.76 -0.41  CANADIAN DOLLAR (PER U.S. DOLLAR)  U.S. 10-YEAR YIELD  1.38 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.34 1.32 1.33 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.34 1.32 1.34 1.32 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.34 1.34 1.32 1.34 1.34 1.34 1.32 1.34 1.34 1.34 1.34 1.34 1.32 1.34 1.34 1.34 1.34 1.34 1.34 1.34 1.34	EUR/USD	1.070	-0.0003	2 Year	4.50	31-Mar-26	99.160	4.95	-0.01					
CANADIAN DOLLAR (PER U.S. DOLLAR)  1.38 1.34 1.32 1.38 1.38 1.32 1.38 1.32 1.38 1.32 1.32 1.33 1.32 1.33 1.34 1.32 1.32 1.33 1.34 1.32 1.32 1.33 1.34 1.32 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.32 1.34 1.32 1.33 1.34 1.32 1.33 1.34 1.34 1.32 1.33 1.34 1.34 1.32 1.34 1.32 1.33 1.34 1.34 1.32 1.34 1.32 1.33 1.34 1.34 1.32 1.33 1.34 1.34 1.32 1.34 1.32 1.33 1.34 1.34 1.32 1.34 1.34 1.32 1.34 1.35 1.34 1.35 1.34 1.34 1.35 1.34 1.35 1.36 1.36 1.34 1.36 1.36 1.36 1.36 1.36 1.36 1.36 1.36	GBP/USD	1.245	-0.0002	5 Year	4.125	31-Mar-29	97.656	4.65	-0.09					
CANADIAN DOLLAR (PER U.S. DOLLAR)  U.S. 10-YEAR YIELD  1.4 1.38 1.36 1.34 1.32 1.33 1.32 1.38 1.38 1.36 1.34 1.32 1.32 1.32 1.32 1.32 1.32 1.32 1.32	USD/JPY	154.910	0.0000	10 Year	4.50	15-Feb-34	95.000	4.63	-0.22					
1.4 1.38 1.36 1.34 1.32 1.3 1.28 1.26 1.24 1.22 1.24 1.22 1.24 1.22 1.24 1.22 1.24 1.22 1.24 1.24				30 Year	4.25	15-Feb-54	91.859	4.76	-0.41					
1.38 1.36 1.34 1.32 1.3 1.28 1.26 1.24 1.22 1.2 1.22 1.22 1.22 1.22 1.22	CANA	CANADIAN DOLLAR (PER U.S. DOLLAR)				U.S. 10-YEAR YIELD								
r-22 Jul-22 Oct-22 Jan-23 Apr-23 Jul-23 Oct-23 Jan-24	1.38 1.36 1.34 1.32 1.3 1.28 1.26 1.24 1.22 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.													
	r-22 Jul-22 Oct-22	Jan-23 Apr-23 Jul-2	3 Oct-23 Jan-24				·							

Bonds rallied after yesterday's successful two year auction. The market is weaker this morning as it faces a record five-year Treasury auction. Canada's retail sales disappointed with a decline.





ECONOMIC RELEASES							CANA	CANADA/U.S. SPREADS			YIELD CURVE SHIFTS		
MON DATE	CANADA  Bloomberg Nanos Confidence Ind'l Product Prices	EST	0.8%		0.09	ACTUAL 0.15	<u>Term</u>	BPs	CHANGE	ROLL	SPREAD	<u>CHANGE</u>	
	Raw materials prices		4.7%				2 Year	-0.69	0.007	2 - 10 Year	-0.48	0.02	
							5 Year	-0.86	0.023	2 - 30 Year	-0.57	0.02	
TUE				Philly Fed non-mfg Mfg PMI	52.00	-12.40 49.90	10 Year	-0.86	0.019	5 - 10 Year	-0.02	0.01	
				Services PMI New Home Sales Richmond Fed	52.0 1.2%	<b>50.9</b> 8.8%	30 Year U.S. I	-1.06 RATES	-0.004 CDN MC	10 - 30 Year ONEY MARKET	-0.09 CANADI	0.00 AN RATES	
WED	Retail Sales	0.10%	-0.1%	MBA Mortgage Apps Durable Goods Capital goods	-8.00 2.50% 0.20%	-6.00 -2.7% 2.6%	Call Rate	7.25	30 Day	5.29	BANK RATE	5.00	
				Capital goods	0.2070		Fed Funds	5.50	60 Day	5.28	DANKIVATE	3.00	
							Discount	5.50	90 Day	5.28			
ТНИ	Payroll Employment Change			Initial Jobless Claims Continuing Claims GDP Ann QoQ	215k 1810k 2.5%								
				Pers Consumption GDP Price Index Core PCE Price Index	2.8% 3.00% 3.40%								
				Trade Balance Wholesale Inventories Pending Home Sales	(\$91.1b) 0.3% -0.3%								
FRI				Kansas Fed Personal Income Personal Spending PCE Core Deflator Mom PCE Core Deflator YoY U Michigan Sentiment	0.5% 0.6% 0.3% 2.7% 77.9								

Source: Bloomberg, Odlum Brown Limited