



CAD\$ FOREIGN EXCHANGE CROSSES			CANADA BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
USD/CAD	1.371	0.0000	2 Year	4.50	1-Feb-26	100.095	4.44	-0.09
CAD/USD	0.730	0.0000	5 Year	4.00	1-Mar-29	100.50	3.88	-0.13
EUR/CAD	1.468	0.0000	10 Year	3.00	1-Jun-34	92.921	3.85	-0.37
GBP/CAD	1.712	0.0003	30 Year	1.75	1-Dec-53	64.542	3.74	-0.66
CAD/JPY	113.501	0.0050						

US\$ FOREIGN EXCHANGE CROSSES			U.S. BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
EUR/USD	1.071	0.0000	2 Year	4.50	31-Mar-26	99.051	5.01	-0.02
GBP/USD	1.249	0.0003	5 Year	4.125	31-Mar-29	97.352	4.73	-0.21
USD/JPY	155.560	0.0100	10 Year	4.50	15-Feb-34	94.484	4.71	-0.43
			30 Year	4.25	15-Feb-54	91.063	4.82	-0.51

CANADIAN DOLLAR (PER U.S. DOLLAR)

U.S. 10-YEAR YIELD

Bond prices are lower after a surprise jump in the Core PCE price Index.



ECONOMIC RELEASES							CANADA/U.S. SPREADS			YIELD CURVE SHIFTS			
DATE	CANADA	EST	ACTUAL	USA	EST	ACTUAL	Term	BPs	CHANGE	ROLL	SPREAD	CHANGE	
MON	Bloomberg Nanos Confidence		51.7	Chicago Fed	0.09	0.15							
	Ind'l Product Prices		0.8%				2 Year	-0.67	0.018	2 - 10 Year	-0.48	0.00	
	Raw materials prices		4.7%				5 Year	-0.84	0.013	2 - 30 Year	-0.60	-0.01	
TUE				Philly Fed non-mfg		-12.40	10 Year	-0.86	0.011	5 - 10 Year	-0.03	0.00	
				Mfg PMI	52.00	49.90	30 Year	-1.06	-0.018	10 - 30 Year	-0.11	-0.01	
				Services PMI	52.0	50.9	U.S. RATES			CDN MONEY MARKET		CANADIAN RATES	
				New Home Sales	1.2%	8.8%	Call Rate	7.25	30 Day	5.29	BANK RATE	5.00	
				Richmond Fed	-8.00	-6.00	Fed Funds	5.50	60 Day	5.28			
WED	Retail Sales	0.10%	-0.1%	MBA Mortgage Apps	2.50%	-2.7%	Discount	5.50	90 Day	5.28			
				Durable Goods		2.6%							
				Capital goods	0.20%	0.2%							
THU	Payroll Employment Change		(17.7k)	Initial Jobless Claims	215k	207k							
				Continuing Claims	1810k	1781k							
				GDP Ann QoQ	2.5%	1.60%							
				Pers Consumption	2.8%	2.50%							
				GDP Price Index	3.00%	3.70%							
				Core PCE Price Index	3.40%	3.70%							
				Trade Balance	(\$91.1b)	(\$91.8b)							
				Wholesale Inventories	0.3%	-0.40%							
				Pending Home Sales	-0.3%	3.40%							
					Kansas Fed	-5.0	-8.0						
FRI				Personal Income	0.5%								
				Personal Spending	0.6%								
				PCE Core Deflator Mom	0.3%								
				PCE Core Deflator YoY	2.7%								
				U Michigan Sentiment	77.9								

Source: Bloomberg, Odlum Brown Limited