



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.53%
10-YEAR	2.95%

Foreign Bond Yields

May-11-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.81%	N.A.	-3.34%		0.71%	-0.07	-2.25%	
Germany	-0.60%	-3.13	-3.13%		0.55%	-0.05	-2.40%	
Japan	-0.14%	0.25	-2.67%		0.03%	0.01	-2.92%	
U.K.	0.78%	7.93	-1.75%		1.43%	-0.14	-1.52%	
Finland	-0.61%	-5.84	-3.14%		0.35%	-0.02	-2.60%	
Sweden	-0.50%	-4.60	-3.03%		0.71%	-0.07	-2.25%	
Netherlands	-0.66%	-6.31	-3.19%		0.69%	-0.06	-2.27%	
Austria	-0.49%	-4.53	-3.02%		0.75%	-0.07	-2.21%	
France	-0.53%	2.28	-3.06%		0.78%	-0.07	-2.17%	
Belgium	-0.53%	0.26	-3.06%		0.81%	-0.08	-2.14%	
Canada	1.95%	0.26	-0.59%		2.37%	-0.25	-0.58%	
Australia	2.00%	0.26	-0.53%		2.78%	-0.29	-0.18%	
Italy	-0.30%	2.29	-2.83%		1.87%	-0.20	-1.08%	
Iceland	3.37%	N.A.	0.84%		5.00%	N.A.	2.05%	
Spain	-0.36%	2.29	-2.89%		1.27%	-0.13	-1.68%	
Ireland	-0.50%	2.28	-3.03%		0.45%	-0.04	-2.50%	
Portugal	-0.23%	2.30	-2.76%		1.66%	-0.17	-1.29%	
Greece	-0.23%	N.A.	-2.76%		3.98%	-0.43	1.03%	

Source: Bloomberg, Odlum Brown

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