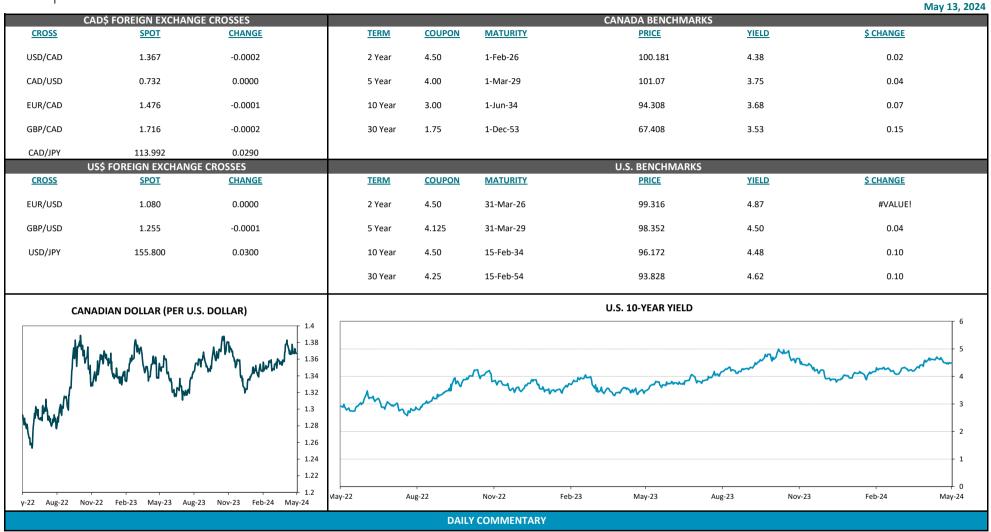


## ODLUM BROWN

Investing for Generations®

## **INVESTMENT RESEARCH**



**FIXED INCOME UPDATE** 

The bond market is marking time ahead of this week's wholesale and retail inflation news. The loonie remains firm after Friday's strong employment report.





	ECONOMIC RELEASES						CANADA/U.S. SPREADS			YIELD CURVE SHIFTS		
DATE	CANADA	EST	ACTUAL	USA	EST	ACTUAL						
MON	Bloomberg Nanos Confidence Building Permits	-4.3%	50.9 -11.7%				<u>Term</u>	<u>BPs</u>	<u>CHANGE</u>	<u>ROLL</u>	<u>SPREAD</u>	<u>CHANGE</u>
							2 Year	-0.57	-0.007	2 - 10 Year	-0.59	0.00
							5 Year	-0.74	-0.010	2 - 30 Year	-0.74	0.00
TUE				PPI moM PPI YoY	0.30% 2.20%		10 Year	-0.79	-0.008	5 - 10 Year	-0.07	0.00
				PPI Core MoM PPI Core YoY	0.2% 2.3%		30 Year U.S. R	-1.06 ATES	-0.026 CDN MC	10 - 30 Year NEY MARKET	-0.15 CANADIA	0.00 AN RATES
WED	Housing Starts Manufacturing Sales MoM	240k -2.80%		MBA Mortgage Apps Empire manufacturing	-10.00							
	Existing Home Sales			CPI MoM CPI YoY CPI Core MoM	0.40% 3.40% 0.30%		Call Rate Fed Funds	7.25 5.50	30 Day 60 Day	5.28 5.28	BANK RATE	5.00
				CPI Core YoY Avge Hrly Earnings Retail Sales	3.60%		Discount	5.50	90 Day	5.27		
				NAHB Housing Market Index	0.40% 51.00							
THU				Initial Jobless Claims Continuing Claims	220k 1780k							
				Housing Starts Building Permits	1421k 1480k							
				Philly Fed Import Price Index	8.00 0.30%							
				Ind'L production Capacity Utilzation	0.1% 78.4%							
FRI	int'l Securities Transactions			Leading Index	-0.3%		-					

Source: Bloomberg, Odlum Brown Limited

The information contained herein is for general information purposes only and is not intended to provide financial, legal, accounting or tax advice and should not be relied upon in this regard. Many factors unknown to Odlum Brown Limited may affect the applicability of any matter discussed herein to your particular circumstances. You should consult directly with your financial advisor before acting on any matter discussed herein. Individual situations may vary. **Member-Canadian Investor Protection Fund**