



CAD\$ FOREIGN EXCHANGE CROSSES			CANADA BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
USD/CAD	1.372	0.0001	2 Year	4.50	1-Feb-26	100.342	4.29	-0.04
CAD/USD	0.729	-0.0001	5 Year	4.00	1-Mar-29	101.40	3.68	-0.06
EUR/CAD	1.475	0.0001	10 Year	3.00	1-Jun-34	94.742	3.63	-0.28
GBP/CAD	1.715	0.0003	30 Year	1.75	1-Dec-53	67.729	3.51	-0.69
CAD/JPY	113.335	-0.0480						

US\$ FOREIGN EXCHANGE CROSSES			U.S. BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
EUR/USD	1.075	0.0001	2 Year	4.50	31-Mar-26	99.348	4.86	#VALUE!
GBP/USD	1.249	0.0001	5 Year	4.125	31-Mar-29	98.375	4.50	-0.04
USD/JPY	155.540	-0.0600	10 Year	4.50	15-Feb-34	96.219	4.48	-0.15
			30 Year	4.25	15-Feb-54	93.953	4.63	-0.34

CANADIAN DOLLAR (PER U.S. DOLLAR)

U.S. 10-YEAR YIELD

The bond market is trading water ahead of today's important 10-year auction.



ECONOMIC RELEASES							CANADA/U.S. SPREADS			YIELD CURVE SHIFTS																				
DATE	CANADA	EST	ACTUAL	USA	EST	ACTUAL	Term	BPs	CHANGE	ROLL	SPREAD	CHANGE																		
MON	Bloomberg Nanos Confidence		51.3				2 Year	-0.65	-0.024	2 - 10 Year	-0.55	0.02																		
							5 Year	-0.81	-0.017	2 - 30 Year	-0.66	0.02																		
TUE	Ivey Purch mgrs		63.00	Consumer Credit	\$15.0T	6.24T	10 Year	-0.85	-0.021	5 - 10 Year	-0.05	0.01																		
							30 Year	-1.09	-0.040	10 - 30 Year	-0.11	0.00																		
WED				MBA Mortgage Apps Wholesale Trade Sales Wholesale Inventories	0.80% -0.40%	2.6% -1.3% -0.4%	<table border="1"> <thead> <tr> <th>U.S. RATES</th> <th>CDN MONEY MARKET</th> <th>CANADIAN RATES</th> </tr> </thead> <tbody> <tr> <td>Call Rate</td> <td>7.25</td> <td>30 Day</td> <td>5.28</td> <td>BANK RATE</td> <td>5.00</td> </tr> <tr> <td>Fed Funds</td> <td>5.50</td> <td>60 Day</td> <td>5.28</td> <td></td> <td></td> </tr> <tr> <td>Discount</td> <td>5.50</td> <td>90 Day</td> <td>5.27</td> <td></td> <td></td> </tr> </tbody> </table>			U.S. RATES	CDN MONEY MARKET	CANADIAN RATES	Call Rate	7.25	30 Day	5.28	BANK RATE	5.00	Fed Funds	5.50	60 Day	5.28			Discount	5.50	90 Day	5.27		
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THU				Initial Jobless Claims Continuing Claims	213k 1784k																									
FRI	Net Chg Employment Unemployment rate Hourly Wages	20k 6.2% 4.8%		U. Mich Sentiment	76.2																									

Source: Bloomberg, Odlum Brown Limited