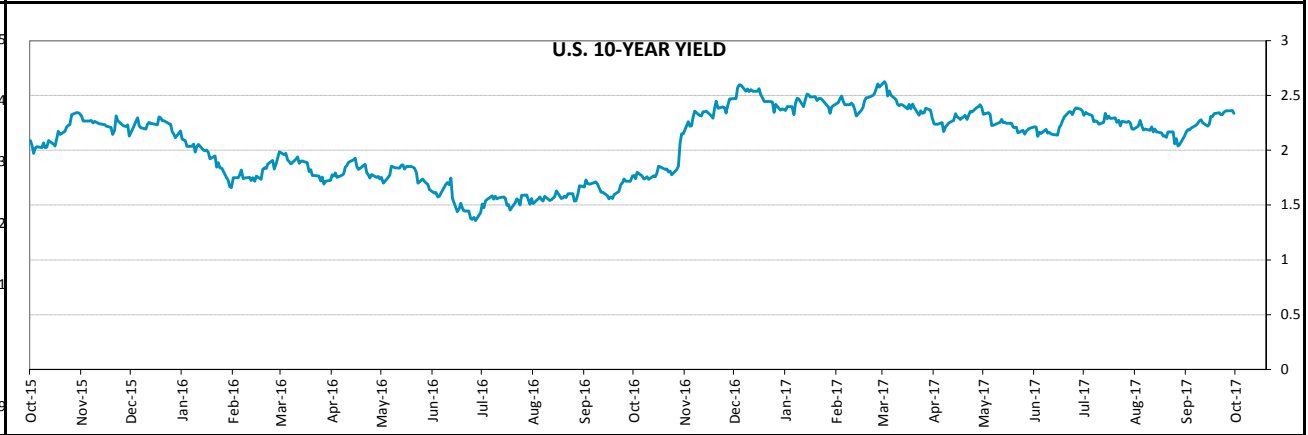
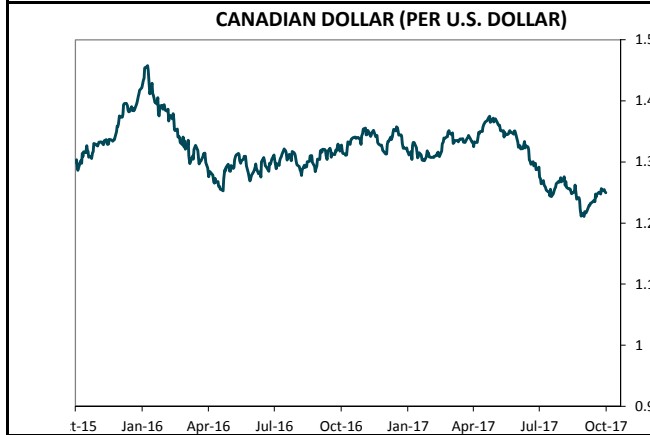




CAD\$ FOREIGN EXCHANGE CROSSES			CANADA BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
USD/CAD	1.249	-0.0022	2 Year	0.750	1-Aug-19	98.592	1.55	0.00
CAD/USD	0.800	0.0014	5 Year	1.000	1-Sep-22	96.43	1.77	0.02
EUR/CAD	1.480	0.0024	10 Year	1.000	1-Jun-27	90.410	2.11	0.10
GBP/CAD	1.650	-0.0023	30 Year	2.750	1-Dec-48	106.110	2.47	0.29
CAD/JPY	89.775	-0.0750						

US\$ FOREIGN EXCHANGE CROSSES			U.S. BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
EUR/USD	1.185	0.0041	2 Year	1.250	31-Aug-19	99.508	1.52	-0.02
GBP/USD	1.321	0.0005	5 Year	1.625	31-Aug-22	98.547	1.94	0.05
USD/JPY	112.160	-0.2900	10 Year	2.250	15-Aug-27	99.250	2.33	0.16
			30 Year	2.750	15-Aug-47	97.609	2.87	0.41



DAILY COMMENTARY

Bond prices are higher this morning with no market-moving news.
The U.S.dollar is generally weaker.

Source: Bloomberg, Odium Brown



ECONOMIC RELEASES							CANADA/U.S. SPREADS			YIELD CURVE SHIFTS																															
DATE	CANADA	EST	ACTUAL	USA	EST	ACTUAL	0	BPs	CHANGE	ROLL	SPREAD	CHANGE																													
MON							3 Month	-0.16	0.046	2 - 5 Year	0.22	-0.01																													
								0.03	-0.001	2 - 10 Year	0.56	-0.01																													
							5 Year	-0.17	-0.009	2 - 30 Year	0.92	-0.01																													
TUE	Housing Starts Building Permits MoM	212k -1.00%	217k -5.50%	NFIB Sm Bus Optimism	105.00	103.00	10 Year	-0.23	-0.011	5 - 10 Year	0.34	0.00																													
							30 Year	-0.40	-0.011	10 - 30 Year	0.36	0.00																													
WED				MBA Mortgage Applications JOLTS Job Openings FOMC Minutes	6143.0	-2.1%	<table border="1"> <thead> <tr> <th>U.S. RATES</th> <th>CDN MONEY MARKET</th> <th>CANADIAN RATES</th> </tr> </thead> <tbody> <tr> <td>PRIME</td> <td>4.25</td> <td>Bankers' Acceptances</td> <td>PRIME</td> <td>3.2</td> </tr> <tr> <td>BANK RATE</td> <td>3.00</td> <td>30 Day</td> <td>1.31</td> <td>BANK RATE</td> <td>1.25</td> </tr> <tr> <td>FED FUNDS</td> <td>1.25</td> <td>60 Day</td> <td>1.36</td> <td></td> <td></td> </tr> <tr> <td>DISCOUNT</td> <td>1.75</td> <td>90 Day</td> <td>1.42</td> <td></td> <td></td> </tr> <tr> <td>LIBOR 3MO</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			U.S. RATES	CDN MONEY MARKET	CANADIAN RATES	PRIME	4.25	Bankers' Acceptances	PRIME	3.2	BANK RATE	3.00	30 Day	1.31	BANK RATE	1.25	FED FUNDS	1.25	60 Day	1.36			DISCOUNT	1.75	90 Day	1.42			LIBOR 3MO					
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Source: Bloomberg, Odlum Brown