



Sovereign Bond Yields

U.S. Bond Yields

| | |
|----------------|-------|
| 2-YEAR | 2.35% |
| 10-YEAR | 2.84% |

Foreign Bond Yields

April-13-18

| | Two Year | | | | Ten Year | | | |
|-------------|----------|------------------------|------------------------|-------------------------|----------|------------------------|------------------------|-------------------------|
| | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year |
| Switzerland | -0.94% | -6.37 | -3.29% | | 0.64% | -0.06 | -2.19% | |
| Germany | -0.60% | -3.23 | -2.95% | | 0.52% | -0.04 | -2.32% | |
| Japan | -0.17% | 0.27 | -2.52% | | 0.03% | 0.01 | -2.81% | |
| U.K. | 0.90% | 9.30 | -1.45% | | 1.45% | -0.15 | -1.38% | |
| Finland | -0.62% | -6.02 | -2.97% | | 0.34% | -0.02 | -2.50% | |
| Sweden | -0.54% | -5.06 | -2.90% | | 0.64% | -0.06 | -2.19% | |
| Netherlands | -0.67% | -6.48 | -3.02% | | 0.66% | -0.06 | -2.18% | |
| Austria | -0.45% | -4.17 | -2.80% | | 0.71% | -0.06 | -2.12% | |
| France | -0.52% | 2.10 | -2.87% | | 0.75% | -0.07 | -2.08% | |
| Belgium | -0.55% | 0.24 | -2.90% | | 0.80% | -0.07 | -2.04% | |
| Canada | 1.89% | 0.24 | -0.46% | | 2.27% | -0.24 | -0.56% | |
| Australia | 2.07% | 0.24 | -0.28% | | 2.73% | -0.28 | -0.10% | |
| Italy | -0.33% | 2.10 | -2.68% | | 1.80% | -0.19 | -1.03% | |
| Iceland | 3.40% | 0.21 | 1.05% | | 4.97% | -0.53 | 2.13% | |
| Spain | -0.36% | 2.10 | -2.71% | | 1.24% | -0.12 | -1.59% | |
| Ireland | -0.50% | 2.10 | -2.85% | | 0.43% | -0.03 | -2.40% | |
| Portugal | -0.25% | 2.07 | -2.61% | | 1.65% | -0.17 | -1.19% | |
| Greece | -0.25% | N.A. | -2.61% | | 4.04% | -0.43 | 1.20% | |

Source: Bloomberg, Odlum Brown

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