



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.39%
10-YEAR	2.86%

Foreign Bond Yields

April-16-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.93%	-6.19	-3.31%		0.66%	-0.06	-2.20%	
Germany	-0.59%	-3.25	-2.98%		0.53%	-0.04	-2.33%	
Japan	-0.16%	0.19	-2.54%		0.03%	0.01	-2.83%	
U.K.	0.92%	9.13	-1.47%		1.47%	-0.15	-1.39%	
Finland	-0.62%	-6.08	-3.00%		0.34%	-0.02	-2.52%	
Sweden	-0.54%	-5.13	-2.92%		0.66%	-0.06	-2.20%	
Netherlands	-0.67%	-6.58	-3.05%		0.67%	-0.06	-2.19%	
Austria	-0.45%	-4.31	-2.83%		0.72%	-0.06	-2.14%	
France	-0.52%	2.12	-2.90%		0.76%	-0.07	-2.10%	
Belgium	-0.54%	0.24	-2.92%		0.79%	-0.07	-2.07%	
Canada	1.88%	0.24	-0.51%		2.28%	-0.23	-0.58%	
Australia	2.09%	0.24	-0.30%		2.74%	-0.29	-0.12%	
Italy	-0.32%	2.12	-2.71%		1.81%	-0.18	-1.05%	
Iceland	3.39%	0.21	1.01%		4.98%	-0.53	2.12%	
Spain	-0.35%	2.12	-2.73%		1.24%	-0.12	-1.62%	
Ireland	-0.48%	2.12	-2.87%		0.44%	-0.03	-2.42%	
Portugal	-0.24%	2.13	-2.63%		1.63%	-0.17	-1.23%	
Greece	-0.24%	N.A.	-2.63%		4.02%	-0.43	1.16%	

Source: Bloomberg, Odlum Brown

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