



## Sovereign Bond Yields

### U.S. Bond Yields

|                |       |
|----------------|-------|
| <b>2-YEAR</b>  | 4.94% |
| <b>10-YEAR</b> | 4.59% |

### Foreign Bond Yields

April 23, 2024

|             | Two Year |                        |                        |                         | Ten Year |                        |                        |                         |
|-------------|----------|------------------------|------------------------|-------------------------|----------|------------------------|------------------------|-------------------------|
|             | Yield    | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year | Yield    | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year |
| Switzerland | 0.80%    | 11.94                  | -4.13%                 |                         | 2.44%    | -0.24                  | -2.15%                 |                         |
| Germany     | 2.90%    | 31.38                  | -2.04%                 |                         | 2.50%    | -0.24                  | -2.09%                 |                         |
| Japan       | 0.28%    | 0.38                   | -4.66%                 |                         | 0.88%    | 0.04                   | -3.71%                 |                         |
| U.K.        | 4.33%    | 43.02                  | -0.61%                 |                         | 4.24%    | -0.43                  | -0.34%                 |                         |
| Finland     | 2.98%    | 29.80                  | -1.96%                 |                         | 3.18%    | -0.32                  | -1.41%                 |                         |
| Sweden      | 2.76%    | 27.86                  | -2.17%                 |                         | 2.44%    | -0.24                  | -2.15%                 |                         |
| Netherlands | 2.90%    | 28.83                  | -2.04%                 |                         | 2.79%    | -0.28                  | -1.79%                 |                         |
| Austria     | 2.98%    | 29.68                  | -1.96%                 |                         | 2.98%    | -0.30                  | -1.60%                 |                         |
| France      | 2.98%    | 4.66                   | -1.95%                 |                         | 3.00%    | -0.30                  | -1.59%                 |                         |
| Belgium     | 3.02%    | 0.43                   | -1.92%                 |                         | 3.05%    | -0.30                  | -1.54%                 |                         |
| Canada      | 4.25%    | 0.44                   | -0.69%                 |                         | 3.75%    | -0.38                  | -0.84%                 |                         |
| Australia   | 3.89%    | 0.44                   | -1.05%                 |                         | 4.27%    | -0.44                  | -0.32%                 |                         |
| Italy       | 3.45%    | 4.69                   | -1.48%                 |                         | 3.84%    | -0.39                  | -0.75%                 |                         |
| Iceland     | 8.90%    | 0.47                   | 3.96%                  |                         | 7.21%    | -0.76                  | 2.62%                  |                         |
| Spain       | 3.14%    | 4.67                   | -1.80%                 |                         | 3.27%    | -0.33                  | -1.32%                 |                         |
| Ireland     | 2.92%    | 4.66                   | -2.02%                 |                         | 3.46%    | -0.35                  | -1.13%                 |                         |
| Portugal    | 2.85%    | 4.67                   | -2.08%                 |                         | 3.12%    | -0.31                  | -1.47%                 |                         |
| Greece      | 2.85%    | 4.63                   | -2.08%                 |                         | 3.54%    | -0.36                  | -1.05%                 |                         |

Source: Bloomberg, Odium Brown

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