



## Sovereign Bond Yields

### U.S. Bond Yields

<b>2-YEAR</b>	2.68%
<b>10-YEAR</b>	3.00%

### Foreign Bond Yields

August-01-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.79%	-4.66	-3.47%		0.60%	-0.05	-2.39%	
Germany	-0.57%	-2.88	-3.24%		<b>0.48%</b>	-0.03	-2.52%	
Japan	-0.10%	0.06	-2.78%		0.12%	0.01	-2.88%	
U.K.	0.79%	7.80	-1.88%		1.38%	-0.13	-1.61%	
Finland	-0.64%	-6.54	-3.31%		0.25%	-0.01	-2.74%	
Sweden	-0.50%	-4.76	-3.17%		0.60%	-0.05	-2.39%	
Netherlands	-0.59%	-5.94	-3.27%		0.57%	-0.04	-2.43%	
Austria	-0.49%	-4.90	-3.17%		0.64%	-0.05	-2.36%	
France	-0.38%	2.40	-3.06%		0.78%	-0.07	-2.22%	
Belgium	-0.46%	0.25	-3.14%		0.78%	-0.07	-2.21%	
Canada	2.08%	0.26	-0.60%		<b>2.35%</b>	-0.24	-0.65%	
Australia	2.08%	0.26	-0.60%		2.68%	-0.28	-0.31%	
Italy	0.75%	2.40	-1.93%		<b>2.77%</b>	-0.28	-0.23%	
Iceland	4.35%	0.24	1.68%		4.79%	-0.51	1.79%	
Spain	-0.31%	2.42	-2.99%		1.43%	-0.14	-1.56%	
Ireland	-0.47%	2.41	-3.14%		0.43%	-0.03	-2.56%	
Portugal	-0.20%	2.39	-2.88%		1.76%	-0.18	-1.24%	
Greece	-0.20%	N.A.	-2.88%		3.90%	-0.42	0.91%	

Source: Bloomberg, Odlum Brown

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