



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.66%
10-YEAR	2.97%

Foreign Bond Yields

August-03-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.78%	-4.48	-3.45%		0.56%	-0.05	-2.41%	
Germany	-0.60%	-2.82	-3.26%		0.42%	-0.04	-2.55%	
Japan	-0.13%	0.43	-2.79%		0.09%	0.00	-2.88%	
U.K.	0.76%	8.00	-1.91%		1.35%	-0.14	-1.62%	
Finland	-0.66%	-6.70	-3.33%		0.21%	-0.01	-2.76%	
Sweden	-0.52%	-4.68	-3.18%		0.56%	-0.05	-2.41%	
Netherlands	-0.62%	-5.82	-3.28%		0.52%	-0.05	-2.45%	
Austria	-0.54%	-5.02	-3.20%		0.61%	-0.05	-2.37%	
France	-0.42%	2.42	-3.08%		0.75%	-0.07	-2.22%	
Belgium	-0.51%	0.26	-3.17%		0.77%	-0.07	-2.20%	
Canada	2.09%	0.26	-0.57%		2.35%	-0.25	-0.62%	
Australia	2.10%	0.26	-0.56%		2.72%	-0.29	-0.25%	
Italy	1.01%	2.36	-1.65%		2.96%	-0.31	-0.01%	
Iceland	4.35%	0.24	1.69%		4.79%	-0.51	1.82%	
Spain	-0.29%	2.42	-2.95%		1.43%	-0.15	-1.54%	
Ireland	-0.49%	2.42	-3.15%		0.40%	-0.03	-2.58%	
Portugal	-0.17%	2.40	-2.83%		1.78%	-0.18	-1.19%	
Greece	-0.17%	N.A.	-2.83%		4.02%	-0.43	1.05%	

Source: Bloomberg, Odlum Brown

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