



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.66%
10-YEAR	2.96%

Foreign Bond Yields

August-07-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.79%	-4.84	-3.45%		0.53%	-0.04	-2.42%	
Germany	-0.60%	-3.03	-3.26%		0.40%	-0.03	-2.55%	
Japan	-0.12%	0.25	-2.78%		0.10%	0.00	-2.85%	
U.K.	0.73%	7.35	-1.93%		1.32%	-0.13	-1.64%	
Finland	-0.56%	-6.94	-3.22%		0.20%	-0.01	-2.76%	
Sweden	-0.53%	-4.99	-3.19%		0.53%	-0.04	-2.42%	
Netherlands	-0.62%	-6.05	-3.28%		0.50%	-0.04	-2.45%	
Austria	-0.55%	-5.36	-3.21%		0.59%	-0.05	-2.37%	
France	-0.42%	2.39	-3.07%		0.72%	-0.06	-2.23%	
Belgium	-0.52%	0.26	-3.17%		0.73%	-0.07	-2.22%	
Canada	2.12%	0.25	-0.54%		2.35%	-0.24	-0.60%	
Australia	2.06%	0.26	-0.60%		2.65%	-0.28	-0.30%	
Italy	0.91%	2.43	-1.75%		2.88%	-0.30	-0.08%	
Iceland	4.24%	N.A.	1.59%		4.79%	N.A.	1.84%	
Spain	-0.32%	2.41	-2.98%		1.39%	-0.14	-1.57%	
Ireland	-0.49%	2.39	-3.15%		0.38%	-0.03	-2.58%	
Portugal	-0.19%	2.40	-2.85%		1.74%	-0.18	-1.22%	
Greece	-0.19%	N.A.	-2.85%		3.94%	-0.42	0.98%	

Source: Bloomberg, Odlum Brown

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