



## Sovereign Bond Yields

### U.S. Bond Yields

|                |       |
|----------------|-------|
| <b>2-YEAR</b>  | 2.67% |
| <b>10-YEAR</b> | 2.98% |

### Foreign Bond Yields

August-08-18

|             | Two Year |                        |                        |                         | Ten Year     |                        |                        |                         |
|-------------|----------|------------------------|------------------------|-------------------------|--------------|------------------------|------------------------|-------------------------|
|             | Yield    | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year | Yield        | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year |
| Switzerland | -0.79%   | -4.61                  | -3.46%                 |                         | 0.53%        | -0.05                  | -2.45%                 |                         |
| Germany     | -0.60%   | -2.95                  | -3.27%                 |                         | <b>0.41%</b> | -0.03                  | -2.57%                 |                         |
| Japan       | -0.12%   | 0.23                   | -2.79%                 |                         | 0.10%        | 0.00                   | -2.88%                 |                         |
| U.K.        | 0.73%    | 7.38                   | -1.94%                 |                         | 1.32%        | -0.13                  | -1.66%                 |                         |
| Finland     | -0.56%   | -5.26                  | -3.23%                 |                         | 0.20%        | -0.01                  | -2.78%                 |                         |
| Sweden      | -0.53%   | -4.93                  | -3.20%                 |                         | 0.53%        | -0.05                  | -2.45%                 |                         |
| Netherlands | -0.63%   | -5.93                  | -3.30%                 |                         | 0.50%        | -0.04                  | -2.47%                 |                         |
| Austria     | -0.55%   | -5.20                  | -3.22%                 |                         | 0.59%        | -0.05                  | -2.38%                 |                         |
| France      | -0.42%   | 2.42                   | -3.09%                 |                         | 0.73%        | -0.07                  | -2.25%                 |                         |
| Belgium     | -0.52%   | 0.26                   | -3.19%                 |                         | 0.73%        | -0.07                  | -2.24%                 |                         |
| Canada      | 2.13%    | 0.26                   | -0.54%                 |                         | <b>2.37%</b> | -0.25                  | -0.61%                 |                         |
| Australia   | 2.07%    | 0.26                   | -0.60%                 |                         | 2.67%        | -0.28                  | -0.30%                 |                         |
| Italy       | 0.88%    | 2.43                   | -1.79%                 |                         | <b>2.85%</b> | -0.30                  | -0.12%                 |                         |
| Iceland     | 4.30%    | 0.24                   | 1.63%                  |                         | 4.79%        | -0.51                  | 1.82%                  |                         |
| Spain       | -0.30%   | 2.41                   | -2.97%                 |                         | 1.40%        | -0.14                  | -1.58%                 |                         |
| Ireland     | -0.48%   | 2.41                   | -3.15%                 |                         | 0.38%        | -0.03                  | -2.60%                 |                         |
| Portugal    | -0.20%   | 2.42                   | -2.87%                 |                         | 1.75%        | -0.18                  | -1.23%                 |                         |
| Greece      | -0.20%   | N.A.                   | -2.87%                 |                         | 3.94%        | -0.42                  | 0.96%                  |                         |

Source: Bloomberg, Odlum Brown

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