



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.66%
10-YEAR	2.94%

Foreign Bond Yields

August-09-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.79%	-4.81	-3.45%		0.51%	-0.04	-2.44%	
Germany	-0.62%	-3.03	-3.28%		0.38%	-0.03	-2.56%	
Japan	-0.12%	0.31	-2.78%		0.10%	0.00	-2.84%	
U.K.	0.73%	7.43	-1.93%		1.30%	-0.13	-1.64%	
Finland	-0.58%	-5.53	-3.24%		0.17%	-0.01	-2.77%	
Sweden	-0.54%	-5.02	-3.20%		0.51%	-0.04	-2.44%	
Netherlands	-0.65%	-6.12	-3.30%		0.48%	-0.04	-2.46%	
Austria	-0.58%	-5.33	-3.24%		0.57%	-0.05	-2.37%	
France	-0.44%	2.42	-3.10%		0.71%	-0.07	-2.23%	
Belgium	-0.54%	0.26	-3.20%		0.72%	-0.07	-2.22%	
Canada	2.10%	0.26	-0.56%		2.34%	-0.25	-0.60%	
Australia	2.04%	0.26	-0.62%		2.65%	-0.28	-0.29%	
Italy	1.01%	2.35	-1.65%		2.93%	-0.31	-0.02%	
Iceland	4.30%	0.24	1.64%		4.81%	-0.51	1.87%	
Spain	-0.30%	2.40	-2.96%		1.40%	-0.14	-1.54%	
Ireland	-0.50%	2.42	-3.16%		0.36%	-0.03	-2.59%	
Portugal	-0.20%	2.41	-2.86%		1.75%	-0.18	-1.19%	
Greece	-0.20%	N.A.	-2.86%		4.02%	-0.42	1.08%	

Source: Bloomberg, Odlum Brown

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