



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.79%
10-YEAR	2.39%

Foreign Bond Yields

December-01-17

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.98%	-7.43	-2.76%		0.70%	-0.07	-1.69%	
Germany	-0.70%	-4.72	-2.49%		0.34%	-0.03	-2.05%	
Japan	-0.17%	0.17	-1.95%		0.03%	0.01	-2.37%	
U.K.	0.50%	5.22	-1.29%		1.29%	-0.14	-1.10%	
Finland	-0.71%	-6.91	-2.50%		0.16%	-0.01	-2.24%	
Sweden	-0.87%	-8.57	-2.66%		0.70%	-0.07	-1.69%	
Netherlands	-0.73%	-7.03	-2.52%		0.42%	-0.04	-1.97%	
Austria	-0.66%	-6.36	-2.44%		0.47%	-0.05	-1.92%	
France	-0.60%	1.55	-2.39%		0.64%	-0.07	-1.75%	
Belgium	-0.62%	0.19	-2.40%		0.52%	-0.05	-1.87%	
Canada	1.48%	0.18	-0.31%		1.90%	-0.20	-0.49%	
Australia	1.76%	0.19	-0.03%		2.53%	-0.27	0.14%	
Italy	-0.37%	1.52	-2.16%		1.71%	-0.18	-0.68%	
Iceland	3.33%	0.15	1.55%		4.71%	-0.51	2.32%	
Spain	-0.38%	1.52	-2.17%		1.41%	-0.15	-0.98%	
Ireland	-0.61%	1.53	-2.40%		0.34%	-0.03	-2.05%	
Portugal	-0.30%	1.53	-2.08%		1.87%	-0.20	-0.52%	
Greece	-0.30%	4.47	-2.08%		5.28%	-0.57	2.89%	

Source: Bloomberg, Odlum Brown

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