



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.83%
10-YEAR	3.03%

Foreign Bond Yields

December-03-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.85%	-5.05	-3.68%		0.48%	-0.04	-2.55%	
Germany	-0.60%	-2.91	-3.43%		0.32%	-0.02	-2.71%	
Japan	-0.14%	0.30	-2.97%		0.07%	0.01	-2.96%	
U.K.	0.74%	7.70	-2.09%		1.34%	-0.13	-1.69%	
Finland	-0.56%	-5.64	-3.39%		0.14%	0.00	-2.89%	
Sweden	-0.46%	-4.42	-3.29%		0.48%	-0.04	-2.55%	
Netherlands	-0.66%	-6.42	-3.49%		0.45%	-0.03	-2.58%	
Austria	-0.62%	-6.50	-3.44%		0.55%	-0.05	-2.48%	
France	-0.47%	2.57	-3.30%		0.70%	-0.06	-2.33%	
Belgium	-0.56%	0.26	-3.39%		0.77%	-0.07	-2.26%	
Canada	2.18%	0.26	-0.65%		2.28%	-0.23	-0.75%	
Australia	2.00%	0.26	-0.83%		2.61%	-0.27	-0.42%	
Italy	0.67%	2.73	-2.16%		3.12%	-0.34	0.09%	
Iceland	4.35%	0.26	1.52%		5.93%	-0.64	2.90%	
Spain	-0.18%	2.58	-3.01%		1.49%	-0.15	-1.54%	
Ireland	-0.51%	2.57	-3.34%		0.40%	-0.03	-2.63%	
Portugal	-0.25%	2.60	-3.08%		1.80%	-0.19	-1.23%	
Greece	-0.25%	N.A.	-3.08%		4.17%	-0.45	1.14%	

Source: Bloomberg, Odlum Brown

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