



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.80%
10-YEAR	2.39%

Foreign Bond Yields

December-04-17

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-1.00%	-7.34	-2.80%		0.67%	-0.07	-1.72%	
Germany	-0.72%	-4.89	-2.52%		0.33%	-0.03	-2.06%	
Japan	-0.16%	0.06	-1.96%		0.03%	0.01	-2.36%	
U.K.	0.50%	4.69	-1.30%		1.29%	-0.13	-1.10%	
Finland	-0.72%	-7.03	-2.52%		0.15%	-0.01	-2.24%	
Sweden	-0.88%	-8.55	-2.68%		0.67%	-0.07	-1.72%	
Netherlands	-0.74%	-7.22	-2.54%		0.42%	-0.03	-1.97%	
Austria	-0.67%	-6.53	-2.47%		0.45%	-0.04	-1.94%	
France	-0.61%	1.55	-2.41%		0.64%	-0.06	-1.75%	
Belgium	-0.63%	0.19	-2.43%		0.51%	-0.04	-1.88%	
Canada	1.55%	0.19	-0.26%		1.93%	-0.20	-0.46%	
Australia	1.77%	0.19	-0.03%		2.54%	-0.27	0.15%	
Italy	-0.37%	1.53	-2.17%		1.71%	-0.18	-0.68%	
Iceland	3.31%	0.16	1.51%		4.70%	-0.51	2.32%	
Spain	-0.39%	1.54	-2.19%		1.41%	-0.15	-0.98%	
Ireland	-0.63%	1.56	-2.43%		0.32%	-0.02	-2.07%	
Portugal	-0.31%	1.55	-2.11%		1.87%	-0.20	-0.52%	
Greece	-0.31%	4.38	-2.11%		5.25%	-0.57	2.86%	

Source: Bloomberg, Odlum Brown

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