



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.83%
10-YEAR	2.95%

Foreign Bond Yields

December-04-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.84%	-5.29	-3.66%		0.47%	-0.04	-2.48%	
Germany	-0.62%	-2.96	-3.45%		0.29%	-0.02	-2.66%	
Japan	-0.14%	0.24	-2.97%		0.06%	0.01	-2.89%	
U.K.	0.73%	7.28	-2.09%		1.31%	-0.13	-1.64%	
Finland	-0.58%	-5.56	-3.41%		0.12%	0.00	-2.83%	
Sweden	-0.47%	-4.33	-3.30%		0.47%	-0.04	-2.48%	
Netherlands	-0.68%	-6.47	-3.50%		0.42%	-0.03	-2.53%	
Austria	-0.64%	-6.22	-3.47%		0.53%	-0.05	-2.42%	
France	-0.48%	2.58	-3.31%		0.69%	-0.06	-2.26%	
Belgium	-0.57%	0.25	-3.40%		0.76%	-0.07	-2.19%	
Canada	2.16%	0.26	-0.67%		2.23%	-0.23	-0.72%	
Australia	1.97%	0.26	-0.86%		2.53%	-0.27	-0.42%	
Italy	0.66%	2.56	-2.16%		3.16%	-0.33	0.21%	
Iceland	4.33%	0.26	1.50%		5.93%	-0.64	2.98%	
Spain	-0.18%	2.57	-3.00%		1.50%	-0.15	-1.45%	
Ireland	-0.52%	2.58	-3.35%		0.39%	-0.03	-2.56%	
Portugal	-0.32%	2.63	-3.14%		1.81%	-0.18	-1.14%	
Greece	-0.32%	N.A.	-3.14%		4.20%	-0.44	1.25%	

Source: Bloomberg, Odlum Brown

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