



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.82%
10-YEAR	2.39%

Foreign Bond Yields

December-05-17

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.99%	-7.13	-2.82%		0.66%	-0.07	-1.73%	
Germany	-0.73%	-4.86	-2.56%		0.33%	-0.03	-2.06%	
Japan	-0.15%	0.10	-1.97%		0.04%	0.00	-2.35%	
U.K.	0.49%	5.09	-1.34%		1.27%	-0.13	-1.12%	
Finland	-0.73%	-7.01	-2.56%		0.14%	-0.01	-2.25%	
Sweden	-0.89%	-8.41	-2.71%		0.66%	-0.07	-1.73%	
Netherlands	-0.75%	-7.13	-2.57%		0.41%	-0.04	-1.98%	
Austria	-0.67%	-6.60	-2.49%		0.46%	-0.04	-1.93%	
France	-0.61%	1.58	-2.44%		0.63%	-0.06	-1.76%	
Belgium	-0.63%	0.19	-2.45%		0.51%	-0.05	-1.88%	
Canada	1.56%	0.19	-0.26%		1.93%	-0.20	-0.45%	
Australia	1.83%	0.19	0.01%		2.60%	-0.27	0.21%	
Italy	-0.37%	1.55	-2.19%		1.70%	-0.18	-0.68%	
Iceland	3.34%	0.16	1.52%		4.69%	-0.51	2.30%	
Spain	-0.39%	1.56	-2.21%		1.41%	-0.15	-0.98%	
Ireland	-0.64%	1.57	-2.46%		0.30%	-0.03	-2.09%	
Portugal	-0.34%	1.60	-2.16%		1.85%	-0.20	-0.54%	
Greece	-0.34%	4.35	-2.16%		4.73%	-0.56	2.35%	

Source: Bloomberg, Odlum Brown

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