



Sovereign Bond Yields

U.S. Bond Yields

| | |
|----------------|-------|
| 2-YEAR | 1.81% |
| 10-YEAR | 2.33% |

Foreign Bond Yields

December-06-17

| | Two Year | | | | Ten Year | | | |
|-------------|----------|------------------------|------------------------|-------------------------|----------|------------------------|------------------------|-------------------------|
| | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year |
| Switzerland | -1.00% | -7.46 | -2.81% | | 0.65% | -0.07 | -1.68% | |
| Germany | -0.76% | -5.11 | -2.56% | | 0.30% | -0.03 | -2.03% | |
| Japan | -0.15% | 0.26 | -1.96% | | 0.04% | 0.00 | -2.28% | |
| U.K. | 0.49% | 4.97 | -1.32% | | 1.23% | -0.13 | -1.10% | |
| Finland | -0.75% | -7.19 | -2.56% | | 0.11% | -0.01 | -2.21% | |
| Sweden | -0.89% | -8.61 | -2.70% | | 0.65% | -0.07 | -1.68% | |
| Netherlands | -0.77% | -7.35 | -2.58% | | 0.38% | -0.04 | -1.95% | |
| Austria | -0.69% | -6.61 | -2.49% | | 0.42% | -0.04 | -1.91% | |
| France | -0.63% | 1.57 | -2.44% | | 0.61% | -0.06 | -1.72% | |
| Belgium | -0.63% | 0.19 | -2.44% | | 0.49% | -0.05 | -1.84% | |
| Canada | 1.49% | 0.19 | -0.32% | | 1.85% | -0.20 | -0.47% | |
| Australia | 1.77% | 0.19 | -0.04% | | 2.50% | -0.28 | 0.18% | |
| Italy | -0.38% | 1.56 | -2.19% | | 1.71% | -0.18 | -0.61% | |
| Iceland | 3.36% | 0.15 | 1.56% | | 4.66% | -0.51 | 2.33% | |
| Spain | -0.40% | 1.54 | -2.20% | | 1.42% | -0.15 | -0.91% | |
| Ireland | -0.65% | 1.57 | -2.46% | | 0.25% | -0.02 | -2.07% | |
| Portugal | -0.38% | 1.50 | -2.18% | | 1.85% | -0.20 | -0.48% | |
| Greece | -0.38% | 4.18 | -2.18% | | 4.73% | -0.51 | 2.41% | |

Source: Bloomberg, Odlum Brown

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