



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.48%
10-YEAR	2.66%

Foreign Bond Yields

February-11-19

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.81%	-5.22	-3.30%		0.31%	-0.02	-2.35%	
Germany	-0.58%	-3.07	-3.07%		0.11%	0.00	-2.54%	
Japan	-0.18%	0.22	-2.66%		-0.04%	0.02	-2.69%	
U.K.	0.70%	7.03	-1.78%		1.18%	-0.12	-1.48%	
Finland	-0.53%	-5.57	-3.01%		-0.07%	0.02	-2.72%	
Sweden	-0.47%	-4.51	-2.96%		0.31%	-0.02	-2.35%	
Netherlands	-0.59%	-5.73	-3.08%		0.22%	-0.01	-2.43%	
Austria	-0.51%	-5.12	-2.99%		0.46%	-0.04	-2.19%	
France	-0.46%	2.22	-2.95%		0.56%	-0.05	-2.10%	
Belgium	-0.46%	0.22	-2.94%		0.70%	-0.07	-1.95%	
Canada	1.79%	0.22	-0.69%		1.92%	-0.20	-0.74%	
Australia	1.67%	0.22	-0.81%		2.06%	-0.22	-0.60%	
Italy	0.59%	2.28	-1.89%		2.90%	-0.31	0.24%	
Iceland	1.71%	0.19	-0.77%		5.20%	-0.56	2.54%	
Spain	-0.26%	2.23	-2.75%		1.24%	-0.12	-1.42%	
Ireland	#VALUE!	N.A.	#VALUE!		0.25%	-0.01	-2.41%	
Portugal	-0.23%	2.24	-2.71%		1.65%	-0.17	-1.01%	
Greece	-0.23%	N.A.	-2.71%		3.98%	-0.43	1.32%	

Source: Bloomberg, Odlum Brown

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