



## Sovereign Bond Yields

### U.S. Bond Yields

<b>2-YEAR</b>	2.09%
<b>10-YEAR</b>	2.84%

### Foreign Bond Yields

February-13-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.91%	-6.26	-3.00%		0.91%	-0.09	-1.93%	
Germany	-0.60%	-3.50	-2.69%		0.73%	-0.07	-2.11%	
Japan	-0.16%	0.28	-2.25%		0.06%	0.01	-2.78%	
U.K.	0.69%	6.89	-1.40%		1.61%	-0.16	-1.23%	
Finland	-0.63%	-6.16	-2.72%		0.53%	-0.05	-2.31%	
Sweden	-0.77%	-7.39	-2.86%		0.91%	-0.09	-1.93%	
Netherlands	-0.65%	-6.28	-2.74%		0.77%	-0.07	-2.07%	
Austria	-0.58%	-5.43	-2.67%		0.82%	-0.08	-2.02%	
France	-0.46%	1.84	-2.55%		0.98%	-0.10	-1.86%	
Belgium	-0.52%	0.23	-2.61%		1.01%	-0.10	-1.84%	
Canada	1.77%	0.23	-0.32%		2.32%	-0.24	-0.53%	
Australia	1.98%	0.23	-0.11%		2.87%	-0.31	0.03%	
Italy	-0.35%	1.83	-2.43%		2.06%	-0.21	-0.79%	
Iceland	3.31%	0.18	1.22%		4.91%	-0.53	2.07%	
Spain	-0.24%	1.84	-2.33%		1.50%	-0.15	-1.35%	
Ireland	-0.45%	1.84	-2.54%		0.61%	-0.06	-2.23%	
Portugal	-0.13%	1.84	-2.22%		2.09%	-0.21	-0.75%	
Greece	-0.13%	3.55	-2.22%		4.27%	-0.45	1.43%	

Source: Bloomberg, Odlum Brown

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