



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.91%
10-YEAR	2.43%

Foreign Bond Yields

January-02-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.85%	-5.97	-2.75%		0.77%	-0.07	-1.66%	
Germany	-0.64%	-4.22	-2.55%		0.44%	-0.04	-1.99%	
Japan	-0.15%	0.20	-2.05%		0.04%	0.00	-2.39%	
U.K.	0.46%	4.33	-1.45%		1.25%	-0.12	-1.18%	
Finland	-0.65%	-6.53	-2.56%		0.29%	-0.02	-2.14%	
Sweden	-0.80%	-7.78	-2.71%		0.77%	-0.07	-1.66%	
Netherlands	-0.68%	-6.83	-2.59%		0.54%	-0.05	-1.89%	
Austria	-0.56%	-5.47	-2.47%		0.58%	-0.05	-1.85%	
France	-0.49%	1.64	-2.40%		0.80%	-0.08	-1.63%	
Belgium	-0.55%	0.20	-2.46%		0.65%	-0.06	-1.78%	
Canada	1.69%	0.20	-0.22%		2.06%	-0.22	-0.37%	
Australia	2.05%	0.19	0.14%		2.69%	-0.28	0.26%	
Italy	-0.28%	1.65	-2.19%		2.06%	-0.21	-0.37%	
Iceland	3.49%	N.A.	1.59%		4.82%	N.A.	2.39%	
Spain	-0.39%	1.62	-2.29%		1.58%	-0.16	-0.85%	
Ireland	-0.54%	1.63	-2.45%		0.43%	-0.04	-2.00%	
Portugal	-0.19%	1.60	-2.09%		1.95%	-0.20	-0.48%	
Greece	-0.19%	3.26	-2.09%		4.02%	-0.43	1.59%	

Source: Bloomberg, Odlum Brown

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