



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.50%
10-YEAR	2.67%

Foreign Bond Yields

January-02-19

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.86%	-5.73	-3.37%		0.38%	-0.04	-2.28%	
Germany	-0.63%	-3.40	-3.14%		0.16%	-0.01	-2.51%	
Japan	-0.15%	0.23	-2.65%		-0.01%	0.01	-2.68%	
U.K.	0.70%	7.52	-1.80%		1.20%	-0.13	-1.47%	
Finland	-0.58%	-5.88	-3.09%		0.01%	0.01	-2.66%	
Sweden	-0.42%	-3.79	-2.93%		0.38%	-0.04	-2.28%	
Netherlands	-0.72%	-7.05	-3.22%		0.31%	-0.03	-2.35%	
Austria	-0.61%	-5.76	-3.11%		0.41%	-0.04	-2.26%	
France	-0.50%	2.25	-3.00%		0.64%	-0.07	-2.02%	
Belgium	-0.58%	0.22	-3.08%		0.70%	-0.07	-1.97%	
Canada	1.84%	0.23	-0.66%		1.92%	-0.20	-0.75%	
Australia	1.81%	0.23	-0.69%		2.28%	-0.24	-0.38%	
Italy	0.43%	2.28	-2.07%		2.68%	-0.29	0.02%	
Iceland	3.35%	N.A.	0.84%		5.41%	N.A.	2.75%	
Spain	-0.24%	2.23	-2.74%		1.39%	-0.14	-1.27%	
Ireland	-0.51%	2.24	-3.01%		0.35%	-0.03	-2.32%	
Portugal	-0.38%	2.23	-2.88%		1.70%	-0.18	-0.97%	
Greece	-0.38%	N.A.	-2.88%		4.35%	-0.46	1.68%	

Source: Bloomberg, Odlum Brown

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