



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.92%
10-YEAR	2.44%

Foreign Bond Yields

January-03-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.86%	N.A.	-2.77%		0.75%	0.01	-1.69%	
Germany	-0.64%	1.67	-2.55%		0.43%	0.01	-2.01%	
Japan	-0.15%	0.20	-2.06%		0.04%	0.01	-2.41%	
U.K.	0.46%	5.04	-1.45%		1.22%	0.01	-1.22%	
Finland	-0.65%	-6.42	-2.56%		0.27%	0.01	-2.17%	
Sweden	-0.80%	-7.66	-2.71%		0.75%	0.01	-1.69%	
Netherlands	-0.69%	-6.60	-2.60%		0.52%	0.01	-1.92%	
Austria	-0.60%	-5.38	-2.52%		0.57%	0.01	-1.88%	
France	-0.49%	2.15	-2.41%		0.79%	0.01	-1.65%	
Belgium	-0.55%	0.25	-2.46%		0.64%	0.01	-1.80%	
Canada	1.68%	0.03	-0.23%		2.05%	0.01	-0.39%	
Australia	2.04%	0.00	0.13%		2.72%	0.01	0.27%	
Italy	-0.33%	1.99	-2.24%		2.06%	0.01	-0.39%	
Iceland	3.56%	-0.19	1.64%		4.89%	0.01	2.45%	
Spain	-0.41%	2.07	-2.33%		1.57%	0.01	-0.87%	
Ireland	-0.54%	2.20	-2.46%		0.42%	0.01	-2.02%	
Portugal	-0.19%	1.85	-2.11%		1.97%	0.01	-0.48%	
Greece	-0.19%	1.87	-2.11%		3.95%	0.01	1.50%	

Source: Bloomberg, Odlum Brown

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