



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.13%
10-YEAR	2.70%

Foreign Bond Yields

	Two Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.88%	-6.12	-3.01%	
Germany	-0.55%	-3.04	-2.68%	
Japan	-0.15%	N.A.	-2.27%	
U.K.	0.62%	N.A.	-1.50%	
Finland	-0.59%	-5.59	-2.72%	
Sweden	-0.77%	N.A.	-2.89%	
Netherlands	-0.61%	N.A.	-2.74%	
Austria	-0.52%	N.A.	-2.65%	
France	-0.43%	N.A.	-2.56%	
Belgium	-0.49%	N.A.	-2.62%	
Canada	1.83%	0.22	-0.30%	
Australia	2.02%	0.23	-0.11%	
Italy	-0.34%	1.88	-2.46%	
Iceland	3.48%	N.A.	1.35%	
Spain	-0.40%	1.87	-2.52%	
Ireland	-0.41%	1.87	-2.54%	
Portugal	-0.14%	N.A.	-2.27%	
Greece	-0.14%	N.A.	-2.27%	

January-31-18

	Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	0.90%	N.A.	-1.80%	
Germany	0.67%	-0.06	-2.04%	
Japan	0.08%	0.00	-2.63%	
U.K.	1.46%	-0.15	-1.24%	
Finland	0.48%	N.A.	-2.22%	
Sweden	0.90%	N.A.	-1.80%	
Netherlands	0.70%	-0.07	-2.00%	
Austria	0.77%	-0.07	-1.94%	
France	0.94%	N.A.	-1.76%	
Belgium	0.95%	N.A.	-1.76%	
Canada	2.28%	N.A.	-0.43%	
Australia	2.81%	-0.30	0.11%	
Italy	2.00%	-0.21	-0.70%	
Iceland	5.01%	-0.54	2.31%	
Spain	1.40%	N.A.	-1.31%	
Ireland	0.59%	-0.05	-2.12%	
Portugal	1.93%	N.A.	-0.77%	
Greece	3.67%	-0.39	0.97%	

Source: Bloomberg, Odlum Brown

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