



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.96%
10-YEAR	2.48%

Foreign Bond Yields

January-04-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.88%	-6.07	-2.84%		0.76%	-0.07	-1.72%	
Germany	-0.62%	-4.04	-2.58%		0.44%	-0.04	-2.04%	
Japan	-0.15%	0.19	-2.11%		0.05%	0.00	-2.43%	
U.K.	0.49%	4.72	-1.48%		1.24%	-0.12	-1.24%	
Finland	-0.63%	-6.44	-2.59%		0.28%	-0.02	-2.19%	
Sweden	-0.79%	-7.66	-2.75%		0.76%	-0.07	-1.72%	
Netherlands	-0.67%	-6.63	-2.63%		0.53%	-0.05	-1.94%	
Austria	-0.59%	-5.76	-2.55%		0.58%	-0.05	-1.90%	
France	-0.48%	1.70	-2.45%		0.79%	-0.08	-1.69%	
Belgium	-0.54%	0.20	-2.50%		0.65%	-0.06	-1.83%	
Canada	1.69%	0.20	-0.27%		2.07%	-0.22	-0.40%	
Australia	2.01%	0.21	0.05%		2.68%	-0.29	0.20%	
Italy	-0.37%	1.74	-2.33%		2.01%	-0.22	-0.47%	
Iceland	3.57%	0.17	1.60%		4.89%	-0.53	2.41%	
Spain	-0.43%	1.72	-2.39%		1.53%	-0.16	-0.95%	
Ireland	-0.53%	1.70	-2.50%		0.43%	-0.04	-2.05%	
Portugal	-0.21%	1.73	-2.17%		1.89%	-0.21	-0.59%	
Greece	-0.21%	3.30	-2.17%		3.80%	-0.42	1.33%	

Source: Bloomberg, Odlum Brown

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