



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.44%
10-YEAR	2.61%

Foreign Bond Yields

January-04-19

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.88%	-5.88	-3.32%		0.38%	-0.03	-2.23%	
Germany	-0.62%	-3.45	-3.06%		0.19%	-0.01	-2.43%	
Japan	-0.19%	0.59	-2.63%		-0.05%	0.01	-2.67%	
U.K.	0.72%	7.03	-1.72%		1.24%	-0.12	-1.37%	
Finland	-0.57%	-5.72	-3.01%		0.03%	0.01	-2.59%	
Sweden	-0.43%	-3.99	-2.87%		0.38%	-0.03	-2.23%	
Netherlands	-0.69%	-6.86	-3.13%		0.33%	-0.02	-2.28%	
Austria	-0.60%	-6.03	-3.04%		0.44%	-0.03	-2.17%	
France	-0.48%	2.18	-2.93%		0.68%	-0.06	-1.94%	
Belgium	-0.56%	0.22	-3.00%		0.73%	-0.07	-1.88%	
Canada	1.81%	0.21	-0.64%		1.88%	-0.19	-0.74%	
Australia	1.79%	0.21	-0.65%		2.23%	-0.23	-0.38%	
Italy	0.49%	2.24	-1.95%		2.87%	-0.30	0.26%	
Iceland	3.37%	0.23	0.93%		5.41%	-0.58	2.80%	
Spain	-0.21%	2.18	-2.65%		1.46%	-0.15	-1.16%	
Ireland	-0.50%	2.20	-2.94%		0.39%	-0.03	-2.23%	
Portugal	-0.30%	2.18	-2.75%		1.79%	-0.18	-0.82%	
Greece	-0.30%	N.A.	-2.75%		4.37%	-0.47	1.75%	

Source: Bloomberg, Odlum Brown

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