



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.48%
10-YEAR	2.64%

Foreign Bond Yields

January-07-19

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.87%	-5.70	-3.34%		0.39%	-0.03	-2.25%	
Germany	-0.60%	-3.29	-3.08%		0.21%	-0.01	-2.43%	
Japan	-0.18%	0.08	-2.65%		-0.03%	0.02	-2.67%	
U.K.	0.73%	7.52	-1.74%		1.25%	-0.13	-1.39%	
Finland	-0.54%	-5.68	-3.02%		0.04%	0.01	-2.60%	
Sweden	-0.42%	-3.96	-2.90%		0.39%	-0.03	-2.25%	
Netherlands	-0.68%	-6.65	-3.16%		0.36%	-0.03	-2.29%	
Austria	-0.59%	-5.88	-3.07%		0.47%	-0.04	-2.17%	
France	-0.46%	2.20	-2.94%		0.72%	-0.07	-1.92%	
Belgium	-0.54%	0.22	-3.02%		0.77%	-0.07	-1.87%	
Canada	1.84%	0.22	-0.64%		1.90%	-0.20	-0.74%	
Australia	1.81%	0.22	-0.67%		2.27%	-0.23	-0.38%	
Italy	0.53%	2.18	-1.95%		2.92%	-0.31	0.28%	
Iceland	3.52%	0.22	1.04%		5.41%	-0.58	2.77%	
Spain	-0.21%	2.24	-2.68%		1.49%	-0.15	-1.16%	
Ireland	-0.48%	2.21	-2.95%		0.42%	-0.03	-2.22%	
Portugal	-0.25%	2.19	-2.72%		1.81%	-0.19	-0.83%	
Greece	-0.25%	N.A.	-2.72%		4.35%	-0.47	1.71%	

Source: Bloomberg, Odlum Brown

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