



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.57%
10-YEAR	2.87%

Foreign Bond Yields

July-10-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.81%	-5.07	-3.39%		0.49%	-0.04	-2.38%	
Germany	-0.65%	-3.69	-3.23%		0.32%	-0.02	-2.55%	
Japan	-0.14%	0.20	-2.71%		0.03%	0.01	-2.84%	
U.K.	0.75%	7.18	-1.83%		1.30%	-0.13	-1.57%	
Finland	-0.68%	-6.99	-3.26%		0.16%	0.00	-2.71%	
Sweden	-0.56%	-5.24	-3.13%		0.49%	-0.04	-2.38%	
Netherlands	-0.66%	-6.50	-3.24%		0.47%	-0.04	-2.40%	
Austria	-0.54%	-5.61	-3.12%		0.55%	-0.05	-2.32%	
France	-0.48%	2.30	-3.06%		0.65%	-0.06	-2.22%	
Belgium	-0.56%	0.25	-3.13%		0.69%	-0.06	-2.18%	
Canada	1.95%	0.25	-0.63%		2.18%	-0.23	-0.69%	
Australia	2.04%	0.25	-0.53%		2.63%	-0.27	-0.24%	
Italy	0.77%	2.29	-1.81%		2.69%	-0.28	-0.18%	
Iceland	4.36%	0.23	1.79%		5.15%	-0.55	2.28%	
Spain	-0.28%	2.34	-2.85%		1.28%	-0.13	-1.59%	
Ireland	-0.54%	2.30	-3.12%		0.31%	-0.02	-2.56%	
Portugal	-0.15%	2.32	-2.72%		1.75%	-0.18	-1.12%	
Greece	-0.15%	N.A.	-2.72%		3.79%	-0.41	0.92%	

Source: Bloomberg, Odlum Brown

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