



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.60%
10-YEAR	2.87%

Foreign Bond Yields

July-12-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.80%	-4.93	-3.40%		0.46%	-0.04	-2.41%	
Germany	-0.65%	-3.50	-3.24%		0.36%	-0.03	-2.51%	
Japan	-0.14%	0.25	-2.74%		0.03%	0.01	-2.84%	
U.K.	0.74%	7.60	-1.86%		1.29%	-0.13	-1.57%	
Finland	-0.67%	-6.70	-3.27%		0.15%	0.00	-2.71%	
Sweden	-0.58%	-5.27	-3.18%		0.46%	-0.04	-2.41%	
Netherlands	-0.66%	-6.33	-3.26%		0.46%	-0.04	-2.41%	
Austria	-0.57%	-5.42	-3.17%		0.54%	-0.05	-2.33%	
France	-0.47%	2.33	-3.07%		0.65%	-0.06	-2.22%	
Belgium	-0.56%	0.25	-3.15%		0.67%	-0.06	-2.20%	
Canada	1.96%	0.25	-0.64%		2.17%	-0.22	-0.70%	
Australia	2.02%	0.25	-0.58%		2.63%	-0.27	-0.24%	
Italy	0.78%	2.34	-1.82%		2.68%	-0.28	-0.19%	
Iceland	4.27%	0.24	1.67%		5.14%	-0.55	2.28%	
Spain	-0.29%	2.37	-2.89%		1.29%	-0.13	-1.57%	
Ireland	-0.54%	2.34	-3.13%		0.32%	-0.02	-2.55%	
Portugal	-0.13%	2.35	-2.73%		1.75%	-0.18	-1.11%	
Greece	-0.13%	N.A.	-2.73%		3.82%	-0.41	0.95%	

Source: Bloomberg, Odlum Brown

The information contained herein is for general information purposes only and is not intended to provide financial, legal, accounting or tax advice and should not be relied upon in this regard. Many factors unknown to Odlum Brown Limited may affect the applicability of any matter discussed herein to your particular circumstances. You should consult directly with your financial advisor before acting on any matter discussed herein. Individual situations may vary.

Member-Canadian Investor Protection Fund