



Sovereign Bond Yields

U.S. Bond Yields

| | |
|----------------|-------|
| 2-YEAR | 2.54% |
| 10-YEAR | 2.85% |

Foreign Bond Yields

July-03-18

| | Two Year | | | | Ten Year | | | |
|-------------|----------|------------------------|------------------------|-------------------------|--------------|------------------------|------------------------|-------------------------|
| | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year |
| Switzerland | -0.81% | -5.18 | -3.35% | | 0.46% | -0.04 | -2.39% | |
| Germany | -0.68% | -4.00 | -3.23% | | 0.30% | -0.02 | -2.55% | |
| Japan | -0.14% | 0.25 | -2.68% | | 0.02% | 0.01 | -2.83% | |
| U.K. | 0.69% | 7.06 | -1.86% | | 1.25% | -0.12 | -1.60% | |
| Finland | -0.71% | -6.94 | -3.25% | | 0.14% | 0.00 | -2.71% | |
| Sweden | -0.55% | -5.48 | -3.09% | | 0.46% | -0.04 | -2.39% | |
| Netherlands | -0.69% | -6.76 | -3.23% | | 0.45% | -0.04 | -2.40% | |
| Austria | -0.63% | -6.03 | -3.17% | | 0.55% | -0.05 | -2.30% | |
| France | -0.50% | 2.29 | -3.04% | | 0.64% | -0.06 | -2.21% | |
| Belgium | -0.57% | 0.25 | -3.11% | | 0.67% | -0.06 | -2.18% | |
| Canada | 1.89% | 0.25 | -0.66% | | 2.13% | -0.22 | -0.72% | |
| Australia | 2.01% | 0.25 | -0.53% | | 2.61% | -0.27 | -0.24% | |
| Italy | 0.67% | 2.28 | -1.87% | | 2.67% | -0.28 | -0.18% | |
| Iceland | 4.29% | 0.22 | 1.75% | | 5.05% | -0.54 | 2.20% | |
| Spain | -0.27% | 2.29 | -2.81% | | 1.29% | -0.13 | -1.56% | |
| Ireland | -0.55% | 2.28 | -3.09% | | 0.29% | -0.02 | -2.56% | |
| Portugal | -0.15% | 2.30 | -2.70% | | 1.74% | -0.18 | -1.11% | |
| Greece | -0.15% | N.A. | -2.70% | | 3.90% | -0.42 | 1.04% | |

Source: Bloomberg, Odlum Brown

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