



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.54%
10-YEAR	2.86%

Foreign Bond Yields

July-05-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.81%	-5.08	-3.36%		0.50%	-0.04	-2.35%	
Germany	-0.66%	-3.77	-3.21%		0.31%	-0.02	-2.54%	
Japan	-0.14%	0.24	-2.68%		0.03%	0.01	-2.83%	
U.K.	0.74%	7.35	-1.80%		1.28%	-0.13	-1.57%	
Finland	-0.68%	-6.87	-3.22%		0.16%	0.00	-2.70%	
Sweden	-0.52%	-4.92	-3.06%		0.50%	-0.04	-2.35%	
Netherlands	-0.67%	-6.45	-3.21%		0.47%	-0.04	-2.39%	
Austria	-0.61%	-5.85	-3.16%		0.56%	-0.05	-2.30%	
France	-0.48%	2.28	-3.03%		0.65%	-0.06	-2.21%	
Belgium	-0.56%	0.25	-3.10%		0.68%	-0.06	-2.18%	
Canada	1.91%	0.25	-0.63%		2.17%	-0.22	-0.69%	
Australia	2.01%	0.25	-0.54%		2.59%	-0.27	-0.27%	
Italy	0.75%	2.20	-1.79%		2.68%	-0.28	-0.17%	
Iceland	4.29%	0.23	1.75%		5.04%	-0.54	2.18%	
Spain	-0.25%	2.28	-2.79%		1.32%	-0.13	-1.54%	
Ireland	-0.55%	2.28	-3.09%		0.31%	-0.02	-2.55%	
Portugal	-0.14%	2.28	-2.69%		1.76%	-0.18	-1.09%	
Greece	-0.14%	N.A.	-2.69%		3.95%	-0.42	1.09%	

Source: Bloomberg, Odlum Brown

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