



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.53%
10-YEAR	2.81%

Foreign Bond Yields

July-06-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.82%	-5.06	-3.35%		0.47%	-0.04	-2.34%	
Germany	-0.68%	-3.70	-3.21%		0.28%	-0.02	-2.53%	
Japan	-0.14%	0.28	-2.67%		0.02%	0.01	-2.79%	
U.K.	0.72%	7.33	-1.81%		1.25%	-0.13	-1.56%	
Finland	-0.70%	-6.97	-3.23%		0.14%	0.00	-2.67%	
Sweden	-0.53%	-4.91	-3.06%		0.47%	-0.04	-2.34%	
Netherlands	-0.68%	-6.52	-3.21%		0.44%	-0.04	-2.37%	
Austria	-0.60%	-5.71	-3.13%		0.53%	-0.05	-2.28%	
France	-0.50%	2.27	-3.03%		0.63%	-0.06	-2.18%	
Belgium	-0.57%	0.25	-3.10%		0.66%	-0.06	-2.15%	
Canada	1.90%	0.25	-0.63%		2.12%	-0.22	-0.69%	
Australia	2.03%	0.24	-0.50%		2.62%	-0.27	-0.19%	
Italy	0.78%	2.32	-1.75%		2.68%	-0.29	-0.13%	
Iceland	4.32%	0.23	1.79%		5.04%	-0.54	2.23%	
Spain	-0.25%	2.29	-2.78%		1.29%	-0.13	-1.52%	
Ireland	-0.56%	2.29	-3.09%		0.28%	-0.02	-2.53%	
Portugal	-0.13%	2.28	-2.66%		1.78%	-0.18	-1.04%	
Greece	-0.13%	N.A.	-2.66%		3.95%	-0.42	1.14%	

Source: Bloomberg, Odlum Brown

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