



## Sovereign Bond Yields

### U.S. Bond Yields

<b>2-YEAR</b>	2.56%
<b>10-YEAR</b>	2.85%

### Foreign Bond Yields

July-09-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.81%	-4.90	-3.37%		0.48%	-0.04	-2.38%	
Germany	-0.66%	-3.72	-3.22%		<b>0.30%</b>	-0.02	-2.55%	
Japan	-0.14%	0.28	-2.70%		0.03%	0.01	-2.82%	
U.K.	0.76%	7.57	-1.80%		1.30%	-0.13	-1.55%	
Finland	-0.69%	-7.31	-3.25%		0.15%	0.00	-2.70%	
Sweden	-0.56%	-5.01	-3.12%		0.48%	-0.04	-2.38%	
Netherlands	-0.67%	-6.51	-3.23%		0.45%	-0.04	-2.40%	
Austria	-0.57%	-5.65	-3.13%		0.54%	-0.05	-2.31%	
France	-0.49%	2.29	-3.04%		0.64%	-0.06	-2.21%	
Belgium	-0.56%	0.25	-3.12%		0.68%	-0.06	-2.17%	
Canada	1.93%	0.25	-0.63%		<b>2.15%</b>	-0.22	-0.70%	
Australia	2.02%	0.25	-0.54%		2.61%	-0.28	-0.24%	
Italy	0.77%	2.34	-1.78%		<b>2.68%</b>	-0.28	-0.17%	
Iceland	4.34%	0.23	1.78%		5.15%	-0.54	2.30%	
Spain	-0.24%	2.31	-2.80%		1.31%	-0.13	-1.54%	
Ireland	-0.55%	2.30	-3.11%		0.30%	-0.02	-2.55%	
Portugal	-0.12%	2.30	-2.68%		1.78%	-0.18	-1.07%	
Greece	-0.12%	N.A.	-2.68%		3.86%	-0.41	1.00%	

Source: Bloomberg, Odlum Brown

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