



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.36%
10-YEAR	2.22%

Foreign Bond Yields

June-13-17

	Two Year				Historical Yield 1 Year	Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread		Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread
Switzerland	-1.01%	2.02	-2.37%		Switzerland	0.39%	0.00	-1.84%	
Germany	-0.72%	1.76	-2.08%		Germany	0.27%	0.00	-1.95%	
Japan	-0.13%	0.21	-1.49%		Japan	0.05%	0.01	-2.17%	
U.K.	0.13%	0.86	-1.23%		U.K.	1.04%	0.00	-1.18%	
Finland	-0.75%	-7.25	-2.11%		Finland	0.15%	0.00	-2.08%	
Sweden	-0.75%	-7.44	-2.11%		Sweden	0.39%	0.00	-1.84%	
Netherlands	-0.69%	-7.08	-2.06%		Netherlands	0.48%	0.00	-1.74%	
Austria	-0.64%	-6.44	-2.01%		Austria	0.53%	0.00	-1.70%	
France	-0.52%	1.63	-1.88%		France	0.62%	0.00	-1.60%	
Belgium	-0.59%	0.21	-1.95%		Belgium	0.60%	0.00	-1.63%	
Canada	0.91%	0.06	-0.46%		Canada	1.54%	-0.01	-0.68%	
Australia	1.60%	-0.01	0.23%		Australia	2.40%	-0.02	0.17%	
Italy	-0.29%	1.40	-1.65%		Italy	1.99%	-0.02	-0.23%	
Iceland	3.90%	-0.28	2.53%		Iceland	4.50%	-0.04	2.28%	
Spain	-0.32%	1.43	-1.68%		Spain	1.42%	-0.01	-0.80%	
Ireland	-0.51%	1.62	-1.87%		Ireland	0.43%	0.00	-1.79%	
Portugal	0.03%	1.08	-1.33%		Portugal	2.93%	-0.03	0.70%	
Greece	0.03%	1.08	-1.33%		Greece	5.71%	-0.06	3.48%	

Source: Bloomberg, Odlum Brown

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