



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.29%
10-YEAR	2.10%

Foreign Bond Yields

June-14-17

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-1.01%	-8.18	-2.30%		0.36%	-0.04	-1.74%	
Germany	-0.71%	-5.42	-2.00%		0.23%	-0.02	-1.88%	
Japan	-0.12%	0.02	-1.41%		0.05%	0.00	-2.05%	
U.K.	0.08%	1.41	-1.21%		0.92%	-0.11	-1.18%	
Finland	-0.75%	-7.21	-2.04%		0.10%	-0.01	-2.00%	
Sweden	-0.77%	-7.26	-2.06%		0.36%	-0.04	-1.74%	
Netherlands	-0.69%	-6.89	-1.98%		0.43%	-0.05	-1.67%	
Austria	-0.66%	-6.50	-1.95%		0.47%	-0.05	-1.63%	
France	-0.53%	1.04	-1.82%		0.58%	-0.06	-1.53%	
Belgium	-0.59%	0.14	-1.88%		0.55%	-0.06	-1.55%	
Canada	0.86%	0.15	-0.43%		1.49%	-0.17	-0.61%	
Australia	1.62%	0.14	0.33%		2.40%	-0.26	0.30%	
Italy	-0.30%	1.03	-1.59%		1.93%	-0.21	-0.17%	
Iceland	3.86%	0.11	2.57%		4.48%	-0.49	2.37%	
Spain	-0.32%	1.03	-1.61%		1.36%	-0.15	-0.74%	
Ireland	-0.52%	1.04	-1.81%		0.40%	-0.04	-1.70%	
Portugal	-0.04%	1.10	-1.33%		2.79%	-0.31	0.69%	
Greece	-0.04%	5.59	-1.33%		5.68%	-0.62	3.57%	

Source: Bloomberg, Odlum Brown

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