



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.36%
10-YEAR	2.16%

Foreign Bond Yields

June-15-17

	Two Year				Historical Yield 1 Year	Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread		Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread
Switzerland	-0.99%	-8.12	-2.35%		Switzerland	0.42%	-0.04	-1.74%	
Germany	-0.66%	-5.27	-2.02%		Germany	0.28%	-0.02	-1.88%	
Japan	-0.13%	0.24	-1.48%		Japan	0.04%	0.00	-2.11%	
U.K.	0.15%	0.95	-1.21%		U.K.	1.01%	-0.10	-1.15%	
Finland	-0.70%	-7.16	-2.06%		Finland	0.16%	-0.01	-2.00%	
Sweden	-0.73%	-7.36	-2.08%		Sweden	0.42%	-0.04	-1.74%	
Netherlands	-0.65%	-6.75	-2.00%		Netherlands	0.49%	-0.04	-1.67%	
Austria	-0.61%	-6.51	-1.97%		Austria	0.52%	-0.05	-1.64%	
France	-0.49%	1.07	-1.85%		France	0.64%	-0.06	-1.52%	
Belgium	-0.56%	0.15	-1.92%		Belgium	0.62%	-0.06	-1.54%	
Canada	0.92%	0.15	-0.44%		Canada	1.51%	-0.16	-0.65%	
Australia	1.63%	0.15	0.28%		Australia	2.35%	-0.26	0.20%	
Italy	-0.19%	0.98	-1.55%		Italy	2.00%	-0.21	-0.16%	
Iceland	3.76%	0.12	2.41%		Iceland	4.47%	-0.49	2.32%	
Spain	-0.29%	1.08	-1.65%		Spain	1.44%	-0.14	-0.71%	
Ireland	-0.50%	1.07	-1.86%		Ireland	0.45%	-0.04	-1.71%	
Portugal	-0.03%	1.09	-1.38%		Portugal	2.84%	-0.30	0.68%	
Greece	-0.03%	5.72	-1.38%		Greece	5.71%	-0.62	3.56%	

Source: Bloomberg, Odlum Brown

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