



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	1.32%
10-YEAR	2.15%

Foreign Bond Yields

June-16-17

	Two Year				Historical Yield 1 Year	Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread		Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread
Switzerland	-1.00%	-7.99	-2.32%		Switzerland	0.44%	-0.04	-1.72%	
Germany	-0.66%	-4.93	-1.99%		Germany	0.28%	-0.02	-1.88%	
Japan	-0.12%	0.12	-1.45%		Japan	0.05%	0.00	-2.11%	
U.K.	0.14%	1.73	-1.19%		U.K.	1.01%	-0.11	-1.14%	
Finland	-0.70%	-7.15	-2.02%		Finland	0.15%	-0.01	-2.00%	
Sweden	-0.73%	-7.05	-2.06%		Sweden	0.44%	-0.04	-1.72%	
Netherlands	-0.66%	-6.38	-1.98%		Netherlands	0.48%	-0.05	-1.67%	
Austria	-0.60%	-5.81	-1.92%		Austria	0.51%	-0.05	-1.64%	
France	-0.49%	1.07	-1.82%		France	0.63%	-0.06	-1.53%	
Belgium	-0.57%	0.15	-1.90%		Belgium	0.60%	-0.06	-1.55%	
Canada	0.90%	0.15	-0.42%		Canada	1.53%	-0.16	-0.63%	
Australia	1.66%	0.15	0.34%		Australia	2.40%	-0.25	0.25%	
Italy	-0.21%	1.06	-1.54%		Italy	1.95%	-0.21	-0.20%	
Iceland	3.79%	0.11	2.46%		Iceland	4.50%	-0.49	2.34%	
Spain	-0.31%	1.08	-1.64%		Spain	1.42%	-0.15	-0.73%	
Ireland	-0.51%	1.07	-1.83%		Ireland	0.42%	-0.04	-1.73%	
Portugal	0.00%	1.03	-1.33%		Portugal	2.83%	-0.30	0.68%	
Greece	0.00%	5.73	-1.33%		Greece	5.53%	-0.62	3.38%	

Source: Bloomberg, Odlum Brown

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