



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.53%
10-YEAR	2.85%

Foreign Bond Yields

June-29-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.82%	-5.00	-3.35%		0.48%	-0.04	-2.37%	
Germany	-0.68%	-3.87	-3.21%		0.31%	-0.02	-2.54%	
Japan	-0.14%	0.24	-2.67%		0.02%	0.01	-2.83%	
U.K.	0.72%	7.15	-1.81%		1.28%	-0.13	-1.57%	
Finland	-0.72%	-7.51	-3.24%		0.16%	-0.01	-2.69%	
Sweden	-0.57%	-5.41	-3.09%		0.48%	-0.04	-2.37%	
Netherlands	-0.69%	-6.72	-3.22%		0.46%	-0.04	-2.39%	
Austria	-0.64%	-6.07	-3.16%		0.57%	-0.05	-2.28%	
France	-0.49%	2.27	-3.02%		0.66%	-0.06	-2.18%	
Belgium	-0.57%	0.25	-3.10%		0.69%	-0.07	-2.16%	
Canada	1.87%	0.25	-0.65%		2.15%	-0.22	-0.69%	
Australia	1.98%	0.25	-0.55%		2.63%	-0.27	-0.22%	
Italy	0.70%	2.39	-1.83%		2.70%	-0.29	-0.15%	
Iceland	4.25%	0.23	1.72%		5.04%	-0.54	2.19%	
Spain	-0.25%	2.28	-2.77%		1.32%	-0.14	-1.53%	
Ireland	-0.59%	2.27	-3.12%		0.30%	-0.02	-2.55%	
Portugal	-0.15%	2.27	-2.68%		1.78%	-0.19	-1.07%	
Greece	-0.15%	N.A.	-2.68%		3.89%	-0.42	1.05%	

Source: Bloomberg, Odlum Brown

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