



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.47%
10-YEAR	2.64%

Foreign Bond Yields

March-11-19

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.82%	-5.28	-3.29%		0.43%	-0.04	-2.21%	
Germany	-0.56%	-2.74	-3.02%		0.06%	0.00	-2.58%	
Japan	-0.16%	0.22	-2.62%		-0.05%	0.02	-2.68%	
U.K.	0.71%	7.50	-1.75%		1.16%	-0.12	-1.48%	
Finland	-0.54%	-5.66	-3.01%		-0.11%	0.02	-2.74%	
Sweden	-0.43%	-3.95	-2.89%		0.43%	-0.04	-2.21%	
Netherlands	-0.60%	-5.69	-3.06%		0.14%	-0.01	-2.49%	
Austria	-0.52%	-4.94	-2.98%		0.37%	-0.03	-2.27%	
France	-0.50%	2.22	-2.96%		0.40%	-0.03	-2.24%	
Belgium	-0.47%	0.22	-2.94%		0.53%	-0.05	-2.11%	
Canada	1.65%	0.22	-0.82%		1.75%	-0.18	-0.88%	
Australia	1.65%	0.22	-0.81%		2.03%	-0.21	-0.61%	
Italy	0.20%	2.15	-2.27%		2.56%	-0.26	-0.08%	
Iceland	2.93%	0.22	0.47%		4.91%	-0.53	2.28%	
Spain	-0.32%	2.21	-2.78%		1.15%	-0.11	-1.48%	
Ireland	#VALUE!	N.A.	#VALUE!		0.11%	0.00	-2.52%	
Portugal	-0.28%	2.21	-2.75%		1.32%	-0.14	-1.32%	
Greece	-0.28%	N.A.	-2.75%		3.73%	-0.40	1.09%	

Source: Bloomberg, Odlum Brown

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