



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.26%
10-YEAR	2.89%

Foreign Bond Yields

March-12-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.96%	-6.51	-3.22%		0.76%	-0.07	-2.13%	
Germany	-0.59%	-3.20	-2.85%		0.62%	-0.06	-2.26%	
Japan	-0.16%	0.22	-2.42%		0.04%	0.01	-2.84%	
U.K.	0.83%	8.37	-1.44%		1.49%	-0.15	-1.39%	
Finland	-0.63%	-5.92	-2.89%		0.43%	-0.04	-2.46%	
Sweden	-0.46%	-4.22	-2.72%		0.76%	-0.07	-2.13%	
Netherlands	-0.67%	-6.38	-2.93%		0.66%	-0.06	-2.22%	
Austria	-0.43%	-3.89	-2.69%		0.81%	-0.08	-2.07%	
France	-0.50%	2.02	-2.76%		0.87%	-0.08	-2.02%	
Belgium	-0.56%	0.24	-2.82%		0.90%	-0.09	-1.98%	
Canada	1.82%	0.24	-0.44%		2.26%	-0.24	-0.63%	
Australia	2.03%	0.24	-0.24%		2.82%	-0.29	-0.07%	
Italy	-0.25%	2.02	-2.51%		2.00%	-0.21	-0.89%	
Iceland	3.45%	0.20	1.18%		5.00%	-0.54	2.12%	
Spain	-0.28%	2.02	-2.55%		1.39%	-0.14	-1.50%	
Ireland	-0.48%	2.02	-2.75%		0.55%	-0.05	-2.34%	
Portugal	-0.15%	2.02	-2.42%		1.81%	-0.19	-1.08%	
Greece	-0.15%	N.A.	-2.42%		4.13%	-0.44	1.24%	

Source: Bloomberg, Odlum Brown

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