



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.46%
10-YEAR	2.63%

Foreign Bond Yields

March-12-19

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.81%	-5.15	-3.27%		0.43%	-0.04	-2.20%	
Germany	-0.56%	-2.77	-3.02%		0.06%	0.00	-2.57%	
Japan	-0.16%	0.26	-2.62%		-0.04%	0.02	-2.67%	
U.K.	0.71%	7.44	-1.75%		1.17%	-0.12	-1.46%	
Finland	-0.54%	-5.64	-3.00%		-0.11%	0.02	-2.74%	
Sweden	-0.43%	-4.01	-2.90%		0.43%	-0.04	-2.20%	
Netherlands	-0.60%	-5.61	-3.06%		0.15%	-0.01	-2.48%	
Austria	-0.52%	-4.97	-2.98%		0.37%	-0.03	-2.26%	
France	-0.50%	2.21	-2.96%		0.47%	-0.03	-2.16%	
Belgium	-0.47%	0.22	-2.93%		0.54%	-0.05	-2.09%	
Canada	1.65%	0.22	-0.81%		1.74%	-0.18	-0.89%	
Australia	1.66%	0.22	-0.80%		2.03%	-0.21	-0.60%	
Italy	0.20%	2.22	-2.26%		2.54%	-0.27	-0.09%	
Iceland	2.95%	0.22	0.49%		4.90%	-0.53	2.27%	
Spain	-0.31%	2.20	-2.77%		1.16%	-0.12	-1.47%	
Ireland	#VALUE!	N.A.	#VALUE!		0.14%	0.00	-2.49%	
Portugal	-0.26%	2.19	-2.72%		1.31%	-0.13	-1.32%	
Greece	-0.26%	N.A.	-2.72%		3.85%	-0.40	1.22%	

Source: Bloomberg, Odlum Brown

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