



Sovereign Bond Yields

U.S. Bond Yields

| | |
|---------|-------|
| 2-YEAR | 2.25% |
| 10-YEAR | 2.87% |

Foreign Bond Yields

March-08-18

| | Two Year | | | | Ten Year | | | |
|-------------|----------|------------------------|------------------------|-------------------------|----------|------------------------|------------------------|-------------------------|
| | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year |
| Switzerland | -0.95% | -6.67 | -3.20% | | 0.83% | -0.08 | -2.04% | |
| Germany | -0.56% | -3.03 | -2.81% | | 0.67% | -0.06 | -2.20% | |
| Japan | -0.16% | 0.19 | -2.41% | | 0.04% | 0.01 | -2.83% | |
| U.K. | 0.81% | 8.15 | -1.44% | | 1.49% | -0.15 | -1.38% | |
| Finland | -0.61% | -5.84 | -2.86% | | 0.47% | -0.04 | -2.40% | |
| Sweden | -0.44% | -4.29 | -2.69% | | 0.83% | -0.08 | -2.04% | |
| Netherlands | -0.65% | -6.21 | -2.90% | | 0.70% | -0.06 | -2.17% | |
| Austria | -0.40% | -3.72 | -2.65% | | 0.85% | -0.08 | -2.02% | |
| France | -0.48% | 1.98 | -2.73% | | 0.91% | -0.09 | -1.96% | |
| Belgium | -0.54% | 0.24 | -2.79% | | 0.94% | -0.09 | -1.93% | |
| Canada | 1.77% | 0.24 | -0.48% | | 2.22% | -0.23 | -0.65% | |
| Australia | 1.99% | 0.24 | -0.26% | | 2.80% | -0.29 | -0.07% | |
| Italy | -0.24% | 2.01 | -2.49% | | 2.00% | -0.20 | -0.87% | |
| Iceland | 3.45% | 0.20 | 1.20% | | 4.99% | -0.54 | 2.12% | |
| Spain | -0.30% | 2.03 | -2.55% | | 1.40% | -0.14 | -1.47% | |
| Ireland | -0.46% | 1.98 | -2.71% | | 0.57% | -0.05 | -2.31% | |
| Portugal | -0.16% | 1.99 | -2.41% | | 1.79% | -0.19 | -1.08% | |
| Greece | -0.16% | N.A. | -2.41% | | 4.09% | -0.45 | 1.22% | |

Source: Bloomberg, Odlum Brown

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