

## **Sovereign Bond Yields**

U.S. Bond Yields	
2-YEAR	4.85%
10-YEAR	4.48%

## **Foreign Bond Yields**

## Two Year Ten Year Change in Change in Spread Spread Yield Spread from U.S. **Historical Yield** Yield Spread from U.S. **Historical Yield** (BPS) (BPS) (pts) 1 Year (pts) 1 Year Switzerland 0.89% 12.40 -3.96% Switzerland 2.35% -0.23 -2.14% Germany 2.96% 31.10 -1.89% Germany 2.53% -0.25 -1.96% Japan 0.33% 0.33 -4.52% Japan 0.94% 0.04 -3.54% U.K. 4.28% 43.01 -0.57% U.K. 4.16% -0.43 -0.32% Finland 3.05% 30.45 -1.80% Finland 3.24% -0.32 -1.24% Sweden 2.71% -2.14% Sweden 27.12 2.35% -0.23 -2.14% Netherlands 2.94% 29.56 -1.91% Netherlands 2.82% -0.28 -1.66% And. Austria 3.01% 30.12 -1.84% Austria 3.01% -0.30 -1.48% MAN P 3.04% 4.59 France -1.81% France 3.02% -0.30 -1.47% Belgium 3.04% 0.42 -1.81% Belgium 3.07% -0.31 -1.41% Canada 4.27% 0.43 -0.58% Canada 3.70% -0.38 -0.79% Australia 4.01% 0.43 -0.84% Australia 4.32% -0.45 -0.16% Italy 3.47% 4.59 -1.38% Italy 3.88% -0.40-0.60% Iceland 8.96% 0.46 4.11% Iceland 7.12% -0.75 2.63% 3.17% Spain 4.59 -1.68% Spain 3.31% -0.33 -1.17% Ireland 2.98% 4.59 -1.87% Ireland 3.49% -0.36 -1.00% Portugal 2.92% 4.59 -1.93% Portugal 3.16% -0.32 -1.32% 3.55% Greece 2.92% 4.52 -1.93% Greece -0.36 -0.93%

Source: Bloomberg, Odlum Brown

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