



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.87%
10-YEAR	3.16%

Foreign Bond Yields

November-01-18

	Two Year				Historical Yield 1 Year	Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread		Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Spread
Switzerland	-0.83%	N.A.	-3.69%		Switzerland	0.63%	N.A.	-2.53%	
Germany	-0.63%	-3.06	-3.49%		Germany	0.40%	N.A.	-2.75%	
Japan	-0.13%	N.A.	-3.00%		Japan	0.11%	0.00	-3.05%	
U.K.	0.76%	N.A.	-2.11%		U.K.	1.46%	-0.14	-1.70%	
Finland	-0.56%	-5.42	-3.43%		Finland	0.22%	-0.01	-2.94%	
Sweden	-0.44%	-4.17	-3.31%		Sweden	0.63%	-0.05	-2.53%	
Netherlands	-0.68%	-6.55	-3.55%		Netherlands	0.52%	-0.04	-2.63%	
Austria	-0.62%	N.A.	-3.49%		Austria	0.60%	-0.05	-2.56%	
France	-0.44%	2.61	-3.31%		France	0.76%	-0.07	-2.40%	
Belgium	-0.55%	0.27	-3.41%		Belgium	0.78%	N.A.	-2.38%	
Canada	2.34%	0.27	-0.53%		Canada	2.50%	-0.26	-0.66%	
Australia	2.00%	0.27	-0.87%		Australia	2.64%	-0.27	-0.52%	
Italy	0.97%	2.68	-1.90%		Italy	3.35%	-0.36	0.19%	
Iceland	4.68%	0.27	1.81%		Iceland	6.01%	-0.64	2.85%	
Spain	-0.14%	2.62	-3.01%		Spain	1.53%	-0.15	-1.62%	
Ireland	-0.49%	2.62	-3.36%		Ireland	0.45%	-0.03	-2.71%	
Portugal	-0.16%	2.61	-3.03%		Portugal	1.85%	-0.19	-1.31%	
Greece	-0.16%	N.A.	-3.03%		Greece	4.18%	-0.44	1.02%	

Source: Bloomberg, Odlum Brown

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