



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.83%
10-YEAR	3.06%

Foreign Bond Yields

November-28-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.84%	-4.93	-3.67%		0.51%	-0.04	-2.55%	
Germany	-0.59%	-2.71	-3.43%		0.35%	-0.02	-2.71%	
Japan	-0.14%	0.24	-2.98%		0.09%	0.01	-2.97%	
U.K.	0.73%	7.80	-2.11%		1.37%	-0.14	-1.69%	
Finland	-0.57%	-5.29	-3.40%		0.18%	0.00	-2.88%	
Sweden	-0.46%	-4.15	-3.29%		0.51%	-0.04	-2.55%	
Netherlands	-0.66%	-6.34	-3.49%		0.48%	-0.04	-2.58%	
Austria	-0.61%	-6.05	-3.45%		0.58%	-0.05	-2.48%	
France	-0.45%	2.58	-3.29%		0.72%	-0.06	-2.33%	
Belgium	-0.56%	0.26	-3.40%		0.79%	-0.07	-2.27%	
Canada	2.21%	0.26	-0.63%		2.31%	-0.24	-0.75%	
Australia	2.01%	0.26	-0.82%		2.62%	-0.27	-0.44%	
Italy	0.91%	2.52	-1.92%		3.26%	-0.35	0.20%	
Iceland	4.40%	0.26	1.56%		5.93%	-0.64	2.87%	
Spain	-0.18%	2.58	-3.01%		1.54%	-0.16	-1.52%	
Ireland	-0.51%	2.59	-3.35%		0.46%	-0.04	-2.60%	
Portugal	-0.22%	2.58	-3.06%		1.86%	-0.19	-1.19%	
Greece	-0.22%	N.A.	-3.06%		4.30%	-0.46	1.24%	

Source: Bloomberg, Odlum Brown

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