



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.80%
10-YEAR	3.02%

Foreign Bond Yields

November-29-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.84%	-4.76	-3.64%		0.47%	-0.04	-2.55%	
Germany	-0.61%	-2.77	-3.41%		0.32%	-0.02	-2.70%	
Japan	-0.15%	0.30	-2.95%		0.07%	0.00	-2.95%	
U.K.	0.73%	7.49	-2.07%		1.34%	-0.14	-1.68%	
Finland	-0.58%	-5.39	-3.38%		0.15%	0.00	-2.87%	
Sweden	-0.47%	-4.18	-3.27%		0.47%	-0.04	-2.55%	
Netherlands	-0.67%	-6.28	-3.47%		0.46%	-0.04	-2.57%	
Austria	-0.63%	-6.08	-3.43%		0.56%	-0.05	-2.47%	
France	-0.47%	2.57	-3.27%		0.70%	-0.07	-2.32%	
Belgium	-0.58%	0.26	-3.38%		0.76%	-0.07	-2.26%	
Canada	2.19%	0.26	-0.61%		2.30%	-0.24	-0.72%	
Australia	2.00%	0.26	-0.80%		2.60%	-0.27	-0.43%	
Italy	0.86%	2.57	-1.94%		3.22%	-0.34	0.20%	
Iceland	4.44%	0.27	1.64%		5.92%	-0.64	2.90%	
Spain	-0.18%	2.56	-2.98%		1.50%	-0.15	-1.53%	
Ireland	-0.53%	2.56	-3.32%		0.40%	-0.03	-2.62%	
Portugal	-0.24%	2.56	-3.03%		1.82%	-0.19	-1.20%	
Greece	-0.24%	N.A.	-3.03%		4.23%	-0.46	1.21%	

Source: Bloomberg, Odlum Brown

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