



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.82%
10-YEAR	3.02%

Foreign Bond Yields

November-30-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.84%	-4.89	-3.66%		0.47%	-0.04	-2.55%	
Germany	-0.61%	-2.91	-3.43%		0.31%	-0.02	-2.71%	
Japan	-0.14%	0.13	-2.95%		0.08%	0.01	-2.93%	
U.K.	0.74%	7.65	-2.08%		1.35%	-0.14	-1.66%	
Finland	-0.58%	-5.42	-3.40%		0.13%	0.00	-2.88%	
Sweden	-0.47%	-4.38	-3.29%		0.47%	-0.04	-2.55%	
Netherlands	-0.67%	-6.36	-3.49%		0.44%	-0.03	-2.58%	
Austria	-0.64%	-5.93	-3.45%		0.54%	-0.05	-2.47%	
France	-0.47%	2.57	-3.29%		0.68%	-0.06	-2.34%	
Belgium	-0.58%	0.26	-3.40%		0.75%	-0.07	-2.27%	
Canada	2.16%	0.26	-0.65%		2.27%	-0.24	-0.74%	
Australia	1.99%	0.26	-0.83%		2.59%	-0.27	-0.43%	
Italy	0.83%	2.58	-1.99%		3.19%	-0.34	0.18%	
Iceland	4.40%	0.26	1.58%		5.93%	-0.64	2.91%	
Spain	-0.18%	2.56	-3.00%		1.50%	-0.15	-1.51%	
Ireland	-0.52%	2.57	-3.34%		0.39%	-0.03	-2.63%	
Portugal	-0.23%	2.54	-3.05%		1.82%	-0.19	-1.20%	
Greece	-0.23%	N.A.	-3.05%		4.23%	-0.45	1.21%	

Source: Bloomberg, Odlum Brown

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