



Sovereign Bond Yields

U.S. Bond Yields

| | |
|----------------|-------|
| 2-YEAR | 1.63% |
| 10-YEAR | 2.31% |

Foreign Bond Yields

November-08-17

| | Two Year | | | | Ten Year | | | |
|-------------|----------|------------------------|------------------------|-------------------------|----------|------------------------|------------------------|-------------------------|
| | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year | Yield | Change in Spread (BPS) | Spread from U.S. (pts) | Historical Yield 1 Year |
| Switzerland | -0.97% | -7.44 | -2.60% | | 0.75% | -0.08 | -1.56% | |
| Germany | -0.77% | -5.55 | -2.40% | | 0.32% | -0.03 | -1.99% | |
| Japan | -0.22% | 0.42 | -1.85% | | 0.01% | 0.01 | -2.30% | |
| U.K. | 0.43% | 4.40 | -1.20% | | 1.21% | -0.13 | -1.10% | |
| Finland | -0.75% | -7.30 | -2.38% | | 0.12% | -0.01 | -2.20% | |
| Sweden | -0.87% | -8.30 | -2.50% | | 0.75% | -0.08 | -1.56% | |
| Netherlands | -0.77% | -7.54 | -2.39% | | 0.42% | -0.04 | -1.89% | |
| Austria | -0.70% | -6.85 | -2.33% | | 0.46% | -0.04 | -1.85% | |
| France | -0.63% | 1.38 | -2.26% | | 0.68% | -0.07 | -1.63% | |
| Belgium | -0.67% | 0.17 | -2.29% | | 0.55% | -0.05 | -1.76% | |
| Canada | 1.40% | 0.17 | -0.23% | | 1.88% | -0.20 | -0.43% | |
| Australia | 1.79% | 0.17 | 0.16% | | 2.57% | -0.28 | 0.26% | |
| Italy | -0.33% | 1.35 | -1.96% | | 1.72% | -0.18 | -0.59% | |
| Iceland | 3.51% | 0.14 | 1.88% | | 4.76% | -0.52 | 2.45% | |
| Spain | -0.38% | 1.34 | -2.01% | | 1.46% | -0.15 | -0.85% | |
| Ireland | -0.63% | 1.38 | -2.26% | | 0.30% | -0.02 | -2.01% | |
| Portugal | -0.26% | 1.36 | -1.89% | | 1.96% | -0.20 | -0.35% | |
| Greece | -0.26% | 4.39 | -1.89% | | 5.01% | -0.54 | 2.70% | |

Source: Bloomberg, Odlum Brown

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